



Wellington Electricity Annual Compliance Statement

Year ended 31 March 2026

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A copy of this Annual Compliance Statement and the Asset Management Plan can be downloaded from www.welectricity.co.nz/disclosures

Any comments or suggestions regarding the Annual Compliance Statement can be made to:

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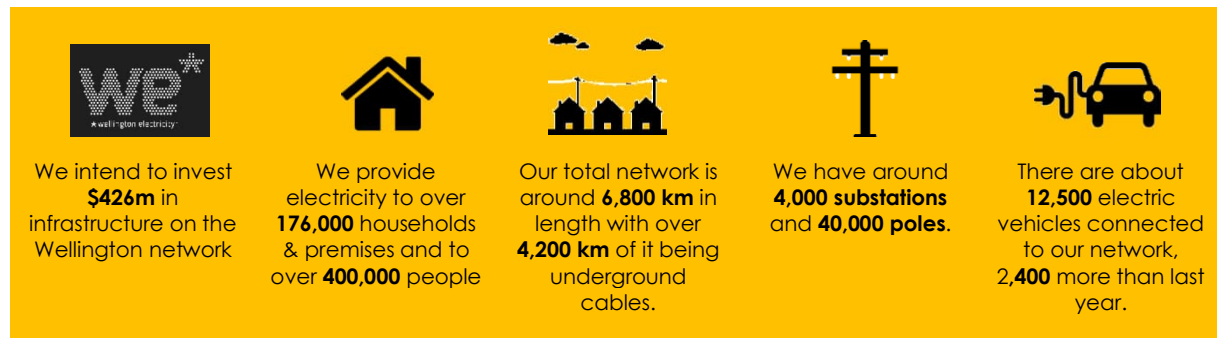
Commercial and Regulatory General Manager

Wellington Electricity Lines Limited

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1 Introduction

Wellington Electricity Lines Limited (**WELL**) owns and operates the electricity distribution network in the Wellington region. We manage the poles, wires and equipment that provide electricity to approximately 400,000 consumers in the Wellington, Porirua, Lower Hutt and Upper Hutt areas. Under the current regulatory allowances we would invest around \$426m between April 2025 to March 2030 (the DPP4 regulatory period) to maintain a modern network and to build new capacity to meet Wellington's growing electricity use.



Under Part 4 of the Commerce Act 1986, the Commerce Commission (**Commission**) regulates markets where competition is limited, including electricity distribution services. Regulation for electricity distribution services includes regulation of price and quality through a price-quality path to ensure distributors are exposed to incentives and pressures that are like those in a workably competitive market.

The price-quality path set by the Commission determines allowances for WELL to operate the network, how much revenue WELL can collect from its customers and the quality levels that WELL must perform to. To demonstrate that WELL has met these performance targets, it is required to provide two compliance statements, the *Annual Price-Setting Compliance Statement*, and the *Annual Compliance Statement*.

The *Annual Price-Setting Compliance Statement* confirmed that WELL's forecast prices for the 12-month period ended 31 March 2026 were set at a level to collect the allowances determined by the price-quality path set by the Commission. The Annual Price-Setting Compliance Statement for the year ended 31 March 2026 was submitted to the Commission and provided on WELL's website in March 2025¹.

This document is the *Annual Compliance Statement* (**Compliance Statement**). The Compliance Statement confirms that WELL has met its revenue and quality expectations determined by the price-quality path set by the Commission. The price-quality path compliance targets and the contents of the Annual Compliance Statement are provided in *Electricity Distribution Services Default Price-Quality Path Determination 2025 (2025 DPP Determination)* as well as the *Electricity Distribution Services Default Price-Quality Path (Wellington Electricity Lines Limited Unforeseeable Major Capex Projects) Amendment Determination 2024 (2024 Amendment Determination)*.

¹ <https://www.welectricity.co.nz/disclosures/price-quality-path-annual-compliance-statements/>

This statement is WELL's Annual Compliance Statement for the first DPP assessment period ended 31 March 2026 (**first assessment period**).

1.1 2025 DPP Determination requirements

This Compliance Statement is made in accordance with the requirements of clause 11.5 of the 2025 DPP Determination. The statement includes WELL's compliance with the requirement to calculate the wash-up accrual amount consistently with the *Electricity Distribution Services Input Methodologies (Reopeners and Other Matters) Amendment Determination 2025 (IMs)* and Schedules 1.6 and 1.7 of the 2025 DPP Determination, WELL's compliance with the quality standards in clause 9 and WELL's compliance with the requirement to provide the transaction notifications in clause 10 of the 2025 DPP Determination.

This Compliance Statement provides supporting information to demonstrate WELL has complied with clauses 9, 10.1-10.18, Schedule 1.6, Schedule 1.7 and Schedule 4 of the 2025 DPP Determination. The supporting information meets the minimum specifications detailed in clause 11.6 of the 2025 DPP Determination.

1.2 Disclaimer

The information contained in the Compliance Statement has been prepared for the express purpose of complying with the requirements of clause 11 of the 2025 DPP Determination. The Compliance Statement has not been prepared for any other purpose. WELL expressly disclaims any liability to any other party who may rely on the Compliance Statement for any other purpose.

Representations in this Compliance Statement made by WELL relate solely to the services offered on the electricity distribution network in the Wellington region.

1.3 Rounding

For presentation purposes some numbers in this document have been rounded. In most cases calculations are based on more detailed numbers (i.e. to more decimal places than shown in this document). This may cause small discrepancies or rounding inconsistencies when aggregating some of the information presented in this document. Any rounding discrepancies do not affect the overall compliance calculations which have been based on the more detailed information.

2 Compliance statements

The following statements are made in accordance with the requirements of clauses 11.4 to 11.6 of the 2025 DPP Determination.

2.1 Presentation of the Annual Compliance Statement

The Compliance Statement has been presented in accordance with clause 11.4:

Presentation requirement	Confirmation
Clause 11.4 (a) provide to the Commission 5 months after the end of the assessment period	To be emailed to the Commission before 31 August 2026.
Clause 11.4 (b) makes public available on its website at the same time it provides it to the Commission	To be made publicly available on WELL's website at the same time as its emailed to the Commission.
Clause 11.4 (c) provide prices and actual quantities used to calculate the wash-up amount in Excel to the Commission	Word and excel versions to be emailed to the Commission before 31 August 2026.

2.2 Wash-up accrual amount calculation statement

As per clause 11.5 (a)(i) of the 2025 DPP Determination, WELL confirms that it has complied with the requirement to calculate the wash-up accrual amount consistently with the IM determination and Schedules 1.6 and 1.7 for the first assessment period.

The wash-up accrual amount, as provided by Schedule 1.6 and 1.7, has been calculated as:

Wash-up amount calculation	Amount \$000
Actual allowable revenue	191,877
less actual revenue	186,604
less revenue received under large connection contracts	0
Wash-up accrual amount	5,273

The detailed calculation and supporting information are provided in section 3, '*Wash-up accrual amount calculation and supporting information*'.

2.3 Quality standard statement

As per clause 11.5 (a)(ii) of the 2025 DPP Determination, WELL confirms that it has complied with the quality standards provided in clause 9 for the first assessment period.

2.3.1 Compliance with the annual reliability assessment

WELL confirms that it has complied with the annual reliability assessment provided in clauses 9.2 to 9.10 for the first assessment period.

Compliance with clause 9.1 will be assessed at the end of the first assessment period in line with the requirements of clause 9.2. WELL's accumulated assessed value at the end of the first assessment period is less than the adjusted planned accumulated limit provided below.

Quality standard	Accumulated assessed value	Adjusted planned accumulated limit ²	Remainder under accumulated limit
Planned SAIDI	11.52	76.66	(65.14)
Planned SAIFI	0.0719	0.6089	(0.5370)

For the first assessment period, the unplanned SAIDI and SAIFI assessed values did not exceed the limits specified in Schedule 3.2 of 2025 DPP Determination:

Quality standard	Assessed value	Limit	Remainder under accumulated limit
Unplanned SAIDI	30.84	37.82	(6.98)
Unplanned SAIFI	0.4370	0.5829	(0.1459)

WELL did not have an extreme event during the assessment period and therefore complied with the extreme event standard under Schedule 3.3.

The detailed calculation and supporting information are provided in section 4, 'Quality standard calculations and supporting information'.

2.4 Statement preparation date

As per clause 11.5 (b) of the 2025 DPP Determination, WELL states that this Compliance Statement was prepared and approved on 28 August 2026.

2.5 Transaction statement

As per clause 11.5 (c) of the 2025 DPP Determination, WELL states that it has not entered into any agreement with another EDB or Transpower for an amalgamation, merger, major transaction or transfer for the first assessment period.

2.6 Assurance report

As per clause 11.5 (e) of the 2025 DPP Determination and Schedule 8, WELL has provided an assurance report by an independent auditor. The auditor's assurance report is provided in Appendix A. The assurance report confirms that the Annual Compliance Statement has been prepared in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised): *Assurance*

² The adjusted accumulated limits for WELL's five-year DPP regulatory period have been calculated in line with clause 9.6 of the 2025 DPP Determination.

Engagements Other than Audits or Reviews of Historical Financial Information ('ISAE (NZ) 3000 (Revised)') and the Standard on Assurance Engagements (SAE) 3100 (Revised): *Compliance Engagements* ('SAE 3100 (Revised)') issued by the New Zealand Auditing and Assurance Standards Board.

2.7 Director's certification

As per clause 11.5 (d) of the 2025 DPP Determination, WELL has provided a signed director's certificate. The director's certificate is provided in Appendix B. This certificate certifies that the information contained in this Compliance Statement is true and accurate. The attached director's certificate is in the form required by Schedule 7 of the 2025 DPP Determination.

3 Wash-up accrual amount calculation and supporting information

As per clause 11.5(a)(i) of the 2025 DPP Determination, WELL has calculated the wash-up accrual amount using the methodology provided in Schedules 1.6 and 1.7 for the first assessment period.

The calculations include the supporting information reasonably necessary to demonstrate whether WELL has complied with Schedules 1.6 and 1.7. At a minimum the supporting information includes the information requested in clause 11.6 (a). The wash-up accrual amount has been calculated as:

Wash-up accrual amount calculation	Definition	Amount \$000	Reference to supporting calculation/ information
Actual allowable revenue	Actual net allowable revenue <i>plus</i> actual pass-through costs and recoverable costs <i>plus</i> revenue received under large connection contracts	191,877	Supporting calculation provided in section 3.1
<i>less</i> actual revenue	This means the sum of actual revenue from prices plus other regulated income for the assessment period 1 April 2025 to 31 March 2026	186,604	Supporting calculation provided in section 3.2
<i>less</i> revenue received under large connection contracts	This means a contract between an EDB and another person as defined in the IM's	0	Supporting calculation provided in section 3.1
Wash-up accrual amount		5,273	

On the 11th of December 2025 the Commission corrected an error in the CPI calculation for WELL's reopener determination for Unforeseeable Major Capex Projects for the assessment period from 1 April 2024 to 31 March 2025³. This error has resulted in WELL under collecting revenue for the assessment period between 1 April 2024 to 31 March 2025 by \$8.5m.

Due to the timing of the Commission's decision this revenue will instead be collected through the wash-up methodology, with the amount being collected as a recoverable cost in the assessment period between 1 April 2026 to 31 March 2027. This error correction wash-up is therefore not set out above in the 1 April 2025 to 31 March 2026 wash-up calculation.

3.1 Actual allowable revenue calculation

Actual allowable revenue has been calculated using the methodology provided in schedule 1.6 (3).

For the first assessment period, actual allowable revenue is calculated as:

Actual allowable revenue calculation	Definition	Amount \$000	Reference to supporting calculation/information
Actual net allowable revenue	For the first assessment period, the amount was calculated in accordance with paragraph (4) of Schedule 1.6,	120,013	Supporting calculation is provided in section 3.3.
<i>plus</i> actual pass-through costs	For the first assessment period, the sum of all actual pass-through costs that were incurred in the assessment period,	64,624	Supporting calculation is provided in section 3.4.
<i>plus</i> actual recoverable costs	For the first assessment period, the sum of all pass-through costs and recoverable costs that were incurred in the assessment period,	7,240	Supporting calculation is provided in section 3.4.
<i>plus</i> revenue received under all large connection contracts	For the first assessment period, the sum of revenue receivable under all large connection contracts.	0	In the first assessment period there is \$nil large contract revenue for WELL.
Actual allowable revenue		191,877	

³ The final determination can be found here: <https://www.comcom.govt.nz/assets/Documents/2020-2025-electricity-default-price-quality-path-2/Electricity-Distribution-Services-Default-Price-Quality-Path-Wellington-Electricity-Limited-CPI-correction-Amendment-Determination-11-December-2025.pdf>

3.2 Actual revenue calculation

WELL's actual revenue is equal to the actual revenue from prices related to providing electricity distribution services plus other regulated income. Actual revenue from prices is equal to the total of each of its prices multiplied by the actual quantities used. A detailed description of WELL's prices and how they are calculated are provided on its website: <https://www.welectricity.co.nz/disclosures/pricing/>.

Published prices for the first assessment period are provided in Appendix C.

Other regulated income comprises of income associated with the supply of electricity distribution services, including gains and losses on disposed assets, but excluding income through prices, investment-related income, capital contributions or vested assets.

A summary of actual revenue, as calculated in Schedule 1.6 paragraph (2), is provided in the table below:

Actual revenue calculation	Amount \$000
Actual revenue from prices	
Residential (includes low user and standard user)	116,033
General Low Voltage	39,589
General Transformer	22,592
Unmetered	5,011
Non-standard consumers (individual contracts) & prior year wash-ups	2,364
Total actual revenue from prices	185,590
Total other regulated income - as defined in the IMs	1,015
Total actual revenue	186,604

As per clause 11.6, WELL has provided detailed revenue calculations for each price category in Appendix D.

3.3 Actual net allowable revenue calculation

For the first assessment period, actual net allowable revenue is calculated as the actual net allowable revenue of the previous assessment period inflated by the derived change in CPI. The table below provides the calculation prescribed in paragraphs 4 – 6 of Schedule 1.6.

Actual net allowable revenue calculation	Definition	Amount \$000 ⁴	Reference to supporting calculation/ information
Actual maximum allowable revenue	For the first assessment period means an amount calculated in accordance with paragraph (6) of Schedule 1.6	119,188	Calculated in accordance with paragraph (6) of Schedule 1.6 of the 2025 DPP Determination.
<i>divided by 1 + the change in forecast CPI</i>	For the first assessment period means 1 + an amount defined in paragraph (4) of Schedule 1.6, being 2.27%	1.0227	As specified in paragraph (4) of Schedule 1.6 of the 2025 DPP Determination.
<i>multiplied by 1+ the change in actual CPI</i>	For the first assessment period means an amount calculated in paragraph (5) of Schedule 1.6, being 1 + 0.0298. The change in actual CPI is calculated in accordance with the below formula: $\Delta \text{CPI } y0-1 \left(\frac{1306+1319+1327+1339}{1272+1280+1287+1299} \right) - 1$ $= 0.0298$	1.0298	As specified in paragraph (5) of Schedule 1.6 of the 2025 DPP Determination.
Actual net allowable revenue		120,013	

⁴ Only applies to the “Actual net allowable revenue” and the total “Actual maximum allowable revenue”. The other numbers in this table are whole numbers.

3.4 Actual pass-through costs and actual recoverable costs calculation

For the first assessment period, actual pass-through costs and actual recoverable costs are calculated as the sum of all pass-through costs and recoverable costs that were incurred during the assessment year. Pass-through and recoverable costs are defined in the IMs.

Description	IM reference ⁵	Amount \$000	Reference to supporting calculation/information
Electricity lines service charge payable to Transpower	3.1.2 (1) (c)	58,161	As invoiced/incurred during the assessment year.
Transpower new investment contract charges	3.1.2 (1) (d) (i)	740	As invoiced/incurred during the assessment year.
Council rates	3.1.2 (2) (a)	4,587	As invoiced/incurred during the assessment year.
Commerce Act levies	3.1.2 (2) (b) (i)	324	As invoiced/incurred during the assessment year.
Electricity Authority levies	3.1.2 (2) (b) (ii)	682	As invoiced/incurred during the assessment year.
Utilities Dispute Limited levies	3.1.2 (2) (b) (iii)	131	As invoiced/incurred during the assessment year.
Pass-through costs		64,624	
IRIS incentive adjustment	3.1.3 (1) (a)	(1,645)	Supporting calculation is provided in section 3.4.1.
Quality incentive adjustment	3.1.3 (1) (k)	(154)	Supporting calculation is provided in section 3.4.2.
Wash-up drawdown amount	3.1.3 (1) (n)	8,953	Supporting calculation is provided in section 3.4.3.
Fire and Emergency New Zealand levies	3.1.3 (1) (o)	\$86	As invoiced/incurred during the assessment year.
Recoverable costs		7,240	
Pass-through and recoverable costs		71,864	

⁵ Reference to Electricity distribution services input methodologies (reopeners and other matters) amendment determination 2025.

3.4.1 IRIS incentive adjustment calculation

As per clause 3.1.3 (1) (a) of the IMs, a non-exempt EDB must calculate the IRIS incentive adjustment for each disclosure year of each regulatory period. The IRIS incentive adjustment is made up of the opex incentive amount and the capex incentive amount. The IRIS incentive adjustment has been calculated as:

IRIS incentive adjustment calculation	Definition	Amount \$000	Reference to supporting calculation/information
Opex incentive amount	Annual opex IRIS adjustment.	(1,645)	Supporting calculation is provided in Appendix G.
plus Capex incentive amount	Annual capex IRIS adjustment.	0	\$Nil per 3.3.10 (2) (b) (i)
Total IRIS incentive adjustment		(1,645)	

3.4.2 Quality incentive adjustment calculation

As per Schedule 4 (1) of the 2025 DPP Determination, the quality incentive adjustment is calculated following the expiration of the assessment period and is a recoverable cost in the assessment period following the year in which it was calculated. Therefore, for this Compliance Statement, the quality incentive adjustment is based on the quality performance from the regulatory year ended 31 March 2024 – a two-year lag after the assessment period. WELL calculated the quality incentive adjustment following the end of the 31 March 2024 assessment period (which was the fourth assessment period of the 2020 DPP Determination) using the methodology provided in the 2020 DPP Determination. Details of that quality incentive adjustment are presented below:

Quality incentive adjustment calculation	Definition	Amount \$000	Reference to supporting calculation/information
S_{SAIDI}	SAIDI quality incentive in the first assessment period of the DPP (represents the 31.3.2024 amount washed up in this period, representing a 2-year lag)	(142)	Appendix E
S_{TOTAL}		(142)	
S_{TOTAL} (adjusted for the time value of money)	Adjusted for the time value of money, as per Schedule 4 (5) (b) of the 2020 DPP Determination. $S_{TOTAL} \times (1 + 67^{th} \text{ percentile estimate of post-tax WACC})$. Post-tax WACC for the 67 th percentile is 4.23%, the WACC that applied to the first assessment period of the 2020 DPP Determination.	(154)	Refer to Section 3.4.4 for the post-tax WACC.

3.4.3 Wash-up draw down amount calculation

The calculation of the wash-up drawdown amount for an assessment period is calculated in accordance with Section 3.1.4 in the IMs and is presented in the table below.

RY24 wash-up account balance	Definition	Amount \$000	Reference to supporting calculation/information
RY24 closing wash-up account balance	RY23 wash-up amount adjusted for the time value of money: $\$2,149 \times (1 + 4.23\%)$ $= \$2,240$ Where 4.23% is the DPP3 Vanilla WACC – 67th percentile.	2,240	As calculated in the 2023 section 2.2 Wellington Electricity Annual Compliance Statement. Refer to Section 3.4.4 for the 67 th percentile WACC.
plus RY24 wash-up amount	Difference between actual allowable revenue and actual revenue less revenue foregone from the fourth assessment period of the DPP3 Determination (WELL's third year of the DPP3).	8,158	As calculated in the 2024 section 2.2 Wellington Electricity Annual Compliance Statement.
RY24 wash-up account balance		10,398	

RY26 wash-up account balance	Definition	Amount \$000	Reference to supporting calculation/information
RY24 wash-up account balance (adjusted for time value of money)	$\$10,398 \times (1 + 4.23\%) \times (1 + 5.29\%)$ $= \$11,411$ Where 4.23% is the DPP3 Vanilla WACC – 67th percentile and 5.29% is the DPP4 Opening time value of money ("TVM") adjustment as defined in the IM's.	11,411	Represents the RY24 wash-up account balance, adjusted for TVM allowed under section 3.1.3 of the IM determination. Refer to Section 3.4.4 for the 67 th percentile WACC.
less RY25 wash-up drawdown amount (adjusted for time value of money)	$\$2,335 \times (1 + 5.29\%)$ $= \$2,459$	(2,459)	As calculated in the 2025 section 3.1 Wellington Electricity Annual Compliance Statement. Time value of money adjustment allowed under section 3.1.3 of the IMs.
RY6 wash-up drawdown amount		8,953	

3.4.4 67th percentile estimate of post-tax WACC

The WACC calculation for Price-Quality Determinations is provided in clause 4.4.1 of the IMs. As per clause 5.3.22 of the IMs, WACC is set as part of the DPP price-setting process and aligns with the DPP timeframes.

Post-tax WACC for DPP3 is provided by the '*Cost of capital determination for electricity distribution businesses' 2020-2025 default price-quality paths and Transpower New Zealand Limited's individual price-quality path [2019] NZCC 12 (Cost of Capital Determination 2019)*'⁶. The 67th percentile estimate of post-tax WACC applying from 1 April 2020 is **4.23%**.

4 Quality standard calculations and supporting information

This section of the Compliance Statement provides supporting information and calculations on WELL's compliance with the quality standards under clause 9 of the 2025 DPP Determination for the first assessment period. At a minimum the supporting information includes the information requested in clause 11.6 (b) to (h).

To comply with the quality standards, WELL must comply with:

- The planned interruption quality standards;
- The unplanned interruptions quality standards; and
- The extreme event standard.

WELL's quality performance was below the quality limits for the first assessment period of the DPP4⁷. The performance was a result of the continued refinements to WELL's quality improvement programme. At a high level, the quality improvement programme for the first assessment period included:

- Continued work on improving feeder performance by undertaking refurbishment projects on 11 kV feeders.
- Reviewed and added new outage trend analysis.

WELL will continue to investigate ways to improve the reliability of the network. Section 6.2 and Section 7 of WELL's 2026 AMP provide an analysis of critical trends and an annual update to the reliability performance improvement programme (the AMP can be found at: <https://www.welectricity.co.nz/disclosures/asset-management-plan>).

The 2025 DPP Determination specifies two reliability measures:

1. SAIDI (system average interruption duration index) which measures the average duration of interruptions on WELL's network during the assessment period
2. SAIFI (system average interruption frequency index) which measures the average number of interruptions on WELL's network during the assessment period

⁶ https://comcom.govt.nz/_data/assets/pdf_file/0022/177034/2019-NZCC-12-Cost-of-capital-determination-EDBs-and-Transpower-25-September-2019.PDF

⁷ The assessed unplanned SAIDI and SAIFI was below the quality limits set by the 2025 DPP Determination.

4.1 Capturing reliability information

Clause 11.6 (g) requires WELL to provide a description of the policies and procedures used to capture and record Class B and C interruptions, and to calculate planned and unplanned SAIDI and SAIFI assessed values for the assessment period.

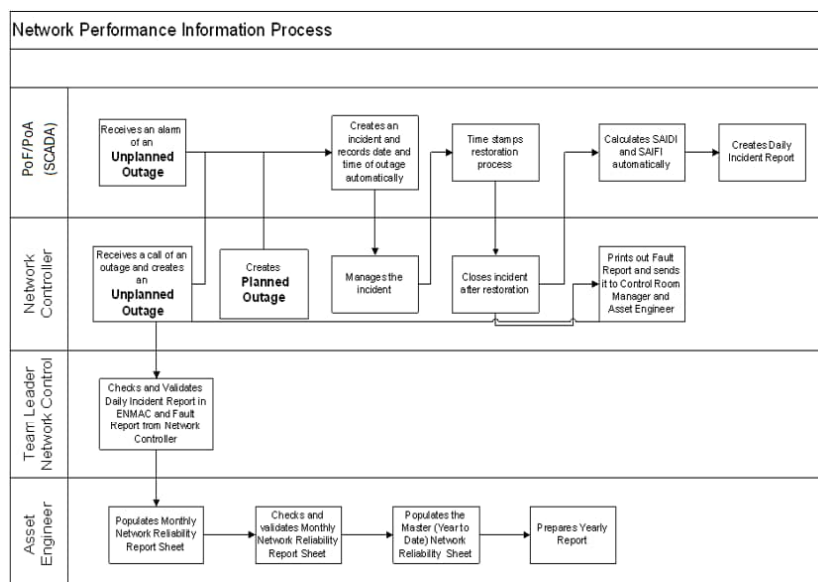
4.1.1 Recording interruptions

The control system WELL uses to record SAIDI and SAIFI information is the Power On Advantage (PoA) SCADA network management system (**the system**). The system is used for the real-time management and monitoring of the high voltage network. Specifically, the system provides information about the status of the network, including customer connection points and devices like circuit breakers and fuses. The system automatically records interruption information (including SAIDI and SAIFI details) in a database, including:

- All planned and unplanned interruptions on the high voltage network (11kV and higher), including details about the length of the interruption and how many customers were impacted; and
 - All unplanned faults less than one minute in duration, including successful auto-reclose events.
- Faults less than a minute interruption are not included in the SAIDI and SAIFI counts.

All the interruption information is then error checked and validated daily by the Control Room Manager and the Asset Engineer to ensure it is correct. The reviewed data is recorded in the Reliability Report Sheet. The procedure to capture and validate network performance information for planned and unplanned interruptions is shown in Figure 1 below.

Figure 1: Summary of the procedure for capturing and validating network interruption information.



For unplanned interruptions, the system identifies there has been an interruption, automatically logs the incident and time stamps when it occurred. Any subsequent switching operations are also recorded and time stamped.

For interruptions on devices that are not directly monitored by the system and there is no definitive customer report, the interruption is recorded from the time the on-site faultman confirms there has been a high voltage interruption. Subsequent switching operations are manually recorded, and time stamped within the system. If an interruption has been reported by a customer and it is confirmed that there is an interruption on the high voltage network, the start time for the interruption is taken from the time of the first phone call.

Successive interruptions have been consistently treated across regulatory periods - where an interruption to the supply of electricity distribution services is followed by restoration, and then by a successive interruption within the same event, WELL records this as a single interruption.

4.1.2 Data validation and review

After an interruption is resolved, an interruption report is generated which includes notes from the Network Controllers on duty. The information is then validated for the following:

- | | | | |
|---|--|----|-------------------------------------|
| 1 | Date interruption started and ended; | 6 | Total customer number (on network); |
| 2 | Time interruption started and ended; | 7 | SAIDI for interruption; |
| 3 | Duration of interruption; | 8 | SAIFI for interruption; |
| 4 | Number of customers impacted; | 9 | Interruption type; and |
| 5 | Total customers minutes lost (based on time stamped switching operations); | 10 | Interruption cause. |

The data is reviewed for accuracy. Particular attention is given to non-system interruptions where the information is manually entered by the Network Controller. System interruptions are automatically generated and rarely have errors. The Control Room Team Leader reviews all interruptions and approves the daily interruption reports as accurate.

The Asset Engineer then compiles the reviewed individual event reports into a Monthly Network Reliability Report which is used for monthly reporting of SAIDI and SAIFI indices. The monthly reports are then aggregated into the master database from which WELL's regulatory quality reporting is based on.

For planned interruptions, the proposed switching operations are entered into the system by the Network Controller prior to the event. During the event, the system creates an incident, and the Network Controller enters the time the operation occurred. Planned events are validated by the Network Controllers and the Network Control Team Leader by referring to the specific job documents. The validation process considers whether LV back feeds or portable generation has been used to ensure there was no loss of supply.

4.1.3 Calculating the assessed values

WELL calculates SAIDI and SAIFI by summing the duration and frequency of interruptions recorded in the master database. WELL also analyses the database for trends and common types of interruptions. This information is used to inform the quality improvement programme.

WELL's AMP provides a detailed overview of its reliability programme, including a detailed analysis of the reliability performance. WELL's AMP can be found at:

<https://www.welectricity.co.nz/disclosures/asset-management-plan>.

4.1.4 Keeping customers informed

WELL provides up-to-date customer information on interruption events and their restoration times through its website and interruption mobile device application. The website and application provide live updates on restoration times when power interruptions occur. WELL also surveys those customers who have recently had an interruption to understand whether the price-quality service they receive is appropriately balanced. The results suggest that customers are broadly satisfied with their current level of reliability and the price for delivering that service.

4.1.5 Notified planned interruptions

WELL utilises the notified planned interruptions mechanism to reduce the SAIDI value on specific interruptions. To achieve this, these interruptions follow a notification process where retailers are notified and the details of the interruption are uploaded onto WELL's website for consumers to review. Notifications are provided with at least 10 working days' notice. Planned interruptions follow our planned interruptions policies and procedures.

WELL uses EIEP5A planned outage notifications via the electricity registry to notify retailers.

4.2 Planned interruptions quality standard

As per clause 9.2 of the 2025 DPP Determination, the reliability standard for planned interruptions is assessed at the end of the first assessment period based on accumulated SAIDI and SAIFI results.

To provide a progress update on WELL's planned interruptions, the table below compares the accumulated planned SAIDI and SAIFI assessed values to the adjusted planned accumulated SAIDI and SAIFI limits for the DPP regulatory period.

The accumulated assessed values at the end of the first assessment period, is less than the adjusted planned accumulated limit.

Quality standard	Assessment period 1 (from this Annual Compliance Statement)	Assessment period 2 (to be determined in future periods)	Assessment period 3 (to be determined in future periods)	Assessment period 4 (to be determined in future periods)	Assessment period 5 (to be determined in future periods)	Accumulated assessed value	Adjusted planned accumulated limit	Remainder under accumulated limit
Planned SAIDI	11.52	-	-	-	-	11.52	76.66	(65.14)
Planned SAIFI	0.0719	-	-	-	-	0.0719	0.6089	(0.5370)

Further information supporting the calculation of the planned SAIDI and SAIFI assessed values is provided in Appendix I.

The information outlined in clause 12.1 and 12.2 of the 2025 DPP Determination be provided if it's required as part of the first assessment period when the planned interruption reliability standard is assessed.

4.3 Unplanned interruptions quality standard

As per clause 9.7 of the 2025 DPP Determination, WELL must comply with the annual unplanned interruption's reliability assessment in respect of each assessment period.

To comply with the annual unplanned interruption's reliability assessment, WELL's unplanned SAIDI and SAIFI assessed values must not exceed the unplanned SAIDI and SAIFI limits as specified in Schedule 3.2 (1) of the 2025 DPP Determination.

For the first assessment period, WELL has complied with the annual unplanned interruption's reliability assessment.

Quality standard	Assessed value	Limit	Remainder under limit
Unplanned SAIDI	30.84	37.82	(6.98)
Unplanned SAIFI	0.4370	0.5829	(0.1459)

Further information supporting the calculation of the unplanned SAIDI and SAIFI assessed values is provided in Appendix J.

The information outlined in clause 12.3 and 12.4 of the 2025 DPP Determination is not required to be provided as WELL has complied with the unplanned interruption quality standards.

4.4 Extreme event standard

As per clause 9.9 and 9.10 of the 2025 DPP Determination, WELL must comply with the extreme event standard in respect of each assessment period.

To comply with the extreme event standard in the assessment period, WELL must not have an extreme event where the unplanned interruptions exceed the extreme event standard limits.

As per Schedule 3.3 the extreme event standard limits for unplanned interruptions are:

1. A SAIDI value of 120 minutes, whereby the extreme event standard limit will be exceeded if, during any period of 24 hours (starting on the hour or half past the hour), the SAIDI value of all unplanned interruptions that start during that 24-hour period, in aggregate, is above 120 minutes; and
2. a total of six million customer interruption minutes, whereby the extreme event standard limit will be exceeded if, during any period of 24 hours (starting on the hour or half past the hour), the total duration of customer interruption minutes resulting from all unplanned interruptions that start during that 24-hour period, in aggregate, is more than six million customer interruption minutes

For the first assessment period, WELL has complied with the extreme event standard as there were no interruptions that exceeded the extreme event standard limits.

The information outlined in clause 12.5 and 12.6 of the 2025 DPP Determination is not required to be provided as WELL has complied with the extreme event quality standards.

INDEPENDENT ASSURANCE REPORT

TO THE DIRECTORS OF WELLINGTON ELECTRICITY LINES LIMITED AND THE COMMERCE COMMISSION

Report on Wellington Electricity Lines Limited Electricity Distribution Default Price-Quality Path Compliance Statement

We have conducted a reasonable assurance engagement on whether the information disclosed by Wellington Electricity Lines Limited (the 'Company') on pages 3 to 19 and related Appendices B to K, of the Company's Annual Compliance Statement (the 'Annual Compliance Statement') for the assessment period 1 April 2025 to 31 March 2026 has been prepared, in all material respects, in accordance with the Electricity Distribution Services Default Price-Quality Path Determination 2025 (including relevant amendments) (the 'Determination').

Opinion

In our opinion, in all material respects:

- as far as appears from our examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and
- the Company has complied with clauses 11.5 and 11.6 of the Determination in preparing its Annual Compliance Statement for the assessment period 1 April 2025 to 31 March 2026.

Basis for Opinion

We conducted our engagement in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised): *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ('ISAE (NZ) 3000') and the Standard on Assurance Engagements (SAE) 3100 (Revised): *Compliance Engagements* ('SAE 3100') issued by the New Zealand Auditing and Assurance Standards Board ('NZAuASB').

We have obtained sufficient recorded evidence and all the explanations we required to provide a basis for our opinion.

Directors' Responsibilities

The Directors are responsible on behalf of the Company for the preparation of the Annual Compliance Statement under clause 11.4 and in accordance with clauses 11.5 and 11.6 of the Determination. This responsibility includes identification of risks that may threaten the compliance requirements identified above being met and controls which will mitigate those risks and monitor ongoing compliance.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners (including International Independence Standards)* (New Zealand) issued by the NZAuASB, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Other than in our capacity as statutory auditor of the financial statements, the provision of other assurance services including the audit of regulatory disclosure statement, and the provision of taxation services, we have no relationship with or interests in the Company. These services have not impaired our independence as auditor.

Our firm applies Professional and Ethical Standard 3: *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires us to design, implement and operate a system of quality management including policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Assurance Practitioner's Responsibilities

Our responsibility in terms of clause 11.5(e) and schedule 8(1)(b)(vi) and 8(1)(c) of the Determination, is to express an opinion on whether as far as appears from an examination, the information used in the preparation of the Annual Compliance Statement has been properly extracted from the Company's accounting and other records, sourced from its financial and non-financial systems; and whether the Company has complied, in all material respects, with clauses 11.5 and 11.6 of the Determination in preparing its Annual Compliance Statement for the assessment period 1 April 2025 to 31 March 2026.

ISAE (NZ) 3000 and SAE 3100 require that we plan and perform our procedures to obtain reasonable assurance about whether the Company has complied, in all material respects, with clauses 11.5 and 11.6 of the Determination in preparing its Annual Compliance Statement for the assessment period 1 April 2025 to 31 March 2026.

In relation to the price path in clause 8 of the Determination, our procedures included examination, on a test basis, of evidence relevant to the values and disclosures contained on pages 7 to 10 of the Annual Compliance Statement.

In relation to the wash-up amount, our procedures included recalculation of the wash-up amount in accordance with Schedule 1.6 of the Determination and assessing it against the amounts and disclosures contained on page 13 of the Annual Compliance Statement.

In relation to the quality standards in clause 9 of the Determination, our procedures included examination, on a test basis, of evidence relevant to the values and disclosures contained on pages 14 to 19 of the Annual Compliance Statement.

In relation to the quality incentive adjustment set out in Schedule 4 of the Determination, our procedures included recalculation of the quality incentive adjustment in accordance with Schedule 4 of the Determination and assessing it against the amounts and disclosures contained on page 12 of the Annual Compliance Statement.

In relation to transactions set out in clause 10.1 to 10.18 of the Determination, our procedures included examination, on a test basis, of evidence relevant to the values and disclosures contained on pages 14 to 19 of the Annual Compliance Statement.

An assurance engagement to report on the Company's compliance with the Determination involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the requirements of the Determination. The procedures selected depend on our judgement, including the identification and assessment of risk of material non-compliance with the Determination.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control, it is possible that fraud, error or non-compliance with clauses 11.5 and 11.6 of the Determination may occur and not be detected. As the procedures performed for this engagement are not performed continuously throughout the assessment period and the procedures performed in respect of the Company's compliance with Determination are undertaken on a test basis, our reasonable assurance engagement cannot be relied on to detect all instances where the Company may not have complied with the Determination.

Further, a reasonable assurance engagement throughout the assessment period does not provide assurance on whether the Company's compliance with clauses 11.5 and 11.6 of the Determination will continue in the future.

Use of our Report

Our assurance report ('our Report') has been prepared for use by the Directors of the Company and the Commerce Commission in accordance with clause 11.5(e) of the Determination and is provided solely for the purpose of establishing whether the compliance requirements of the Determination have been met. We accept or assume no duty, responsibility or liability to any party, other than you, in connection with our Report or this engagement including without limitation, liability for negligence in relation to the opinion expressed in our Report.

The signature of Deloitte Limited is written in a cursive, handwritten style.

Wellington, New Zealand
26 August 2026

This reasonable assurance report relates to the Annual Compliance Statement of Wellington Electricity Lines Limited (the 'Company') for the assessment period 1 April 2025 to 31 March 2026 included on the Company's website. The Company's Directors are responsible for the maintenance and integrity of the Company's website. We have not been engaged to report on the integrity of the Company's website. We accept no responsibility for any changes that may have occurred to the Annual Compliance Statement since they were initially presented on the website.

The reasonable assurance report refers only to the Annual Compliance Statement named above. It does not provide an opinion on any other information which may have been hyperlinked to/from this Annual Compliance statement. If readers of this report are concerned with the inherent risks arising from electronic data communication, they should refer to the published hard copy of the Annual Compliance Statement and related reasonable assurance report dated [date of reasonable assurance report] to confirm the information included in the Annual Compliance Statement presented on this website.

6 Appendix B: Director's certification

Directors' Certification

We, Richard Pearson and Charles Tsai being directors of Wellington Electricity Lines Limited certify that, having made all reasonable enquiry, to the best of my knowledge and belief, the attached annual compliance statement of Wellington Electricity Lines Limited, and related information, prepared for the purposes of the *Electricity Distribution Services Default Price-Quality Path Determination 2025* has been prepared in accordance with all the relevant requirements.



Richard Pearson

26 August 2026



Charles Tsai

26 August 2026

Note: Section 103(2) of the Commerce Act 1986 provides that no person shall attempt to deceive or knowingly mislead the Commission in relation to any matter before it. It is an offence to contravene section 103(2) and any person who does so is liable on summary conviction to a fine not exceeding \$100,000 in the case of an individual or \$300,000 in the case of a body corporate.

7 Appendix C: Published prices for the first assessment period

						1 April 2025
Code	Description	Units	Distribution price	Recoverable and pass-through price	Transmission price	Delivery price
Residential Time of Use						
RLUTOU-FIXD	Residential low user time of use daily	\$/con/day	0.4500	0.0084	0.2916	0.7500
RLUTOU-UC	Residential low user time of use uncontrolled	\$/kWh	0.0554	0.0053	0.0144	0.0751
RLUTOU-AICO	Residential low user time of use all inclusive	\$/kWh	0.0457	0.0044	0.0137	0.0638
RLUTOU-P-UC	Residential low user time of use peak ²	\$/kWh	0.0922	0.0126	0.0302	0.1350
RLUTOU-OP-UC	Residential low user time of use off-peak ³	\$/kWh	0.0346	0.0023	0.0081	0.0450
RLUTOU-P-AI	Residential low user time of use all inclusive peak ²	\$/kWh	0.0796	0.0101	0.0269	0.1166
RLUTOU-OP-AI	Residential low user time of use all inclusive off-peak ³	\$/kWh	0.0296	0.0023	0.0082	0.0401
RLUTOU-CTRL	Residential low user time of use controlled	\$/kWh	0.0403	0.0042	0.0083	0.0528
RLUTOU-NITE	Residential low user time of use night boost	\$/kWh	0.0181	0.0015	0.0036	0.0232
RLUTOU-DG-P	Time Of Use low user peak injection ⁶	\$/kWh				
RLUTOU-DGEN	Time Of Use low user off-peak injection ⁶	\$/kWh	0.0000	0.0000	0.0000	0.0000
RSUTOU-FIXD	Residential standard user time of use daily	\$/con/day	0.5818	0.0710	0.7495	1.4023
RSUTOU-UC	Residential standard user time of use uncontrolled	\$/kWh	0.0413	0.0042	0.0000	0.0455
RSUTOU-AICO	Residential standard user time of use all inclusive	\$/kWh	0.0316	0.0028	0.0000	0.0344
RSUTOU-P-UC	Residential standard user time of use peak ²	\$/kWh	0.0938	0.0116	0.0000	0.1054
RSUTOU-OP-UC	Residential standard user time of use off-peak ³	\$/kWh	0.0145	0.0009	0.0000	0.0154
RSUTOU-P-AI	Residential standard user time of use all inclusive peak ²	\$/kWh	0.0770	0.0100	0.0000	0.0870
RSUTOU-OP-AI	Residential standard user time of use all inclusive off-peak ³	\$/kWh	0.0098	0.0007	0.0000	0.0105
RSUTOU-CTRL	Residential standard user time of use controlled	\$/kWh	0.0209	0.0020	0.0000	0.0229
RSUTOU-NITE	Residential standard user time of use night boost	\$/kWh	0.0108	0.0007	0.0000	0.0115
RSUTOU-DG-P	Time Of Use standard user peak injection ⁶	\$/kWh				
RSUTOU-DGEN	Time Of Use standard user off-peak injection ⁶	\$/kWh	0.0000	0.0000	0.0000	0.0000
Residential						
RLU-FIXD	Residential low user daily	\$/con/day	0.4500	0.0084	0.2916	0.7500
RLU-24UC	Residential low user uncontrolled	\$/kWh	0.0554	0.0053	0.0144	0.0751
RLU-AICO	Residential low user all inclusive	\$/kWh	0.0457	0.0044	0.0137	0.0638
RLU-CTRL	Residential low user controlled	\$/kWh	0.0403	0.0042	0.0083	0.0528
RLU-NITE	Residential low user night boost	\$/kWh	0.0181	0.0015	0.0036	0.0232
RLU-DGEN	Residential low user small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
RSU-FIXD	Residential standard user daily	\$/con/day	0.5818	0.0710	0.7495	1.4023
RSU-24UC	Residential standard user uncontrolled	\$/kWh	0.0413	0.0042	0.0000	0.0455
RSU-AICO	Residential standard user all inclusive	\$/kWh	0.0316	0.0028	0.0000	0.0344
RSU-CTRL	Residential standard user controlled	\$/kWh	0.0209	0.0020	0.0000	0.0229
RSU-NITE	Residential standard user night boost	\$/kWh	0.0108	0.0007	0.0000	0.0115
RSU-DGEN	Residential standard user small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000

Notes to prices

- Estimated numbers of consumers are based on the number of connections on our network.
- we* has moved to seasonal pricing this year. This means that our peak tariffs are only applied in peak times throughout the winter months. In off peak times during the winter season, the off-peak code will be applied. The Residential Time of Use plan peak hours are 7:00am – 11:00am and 5:00pm – 9:00pm Monday to Friday (including public holidays).
- The residential ToU plan off-peak hours are: Monday to Friday (including public holidays) 9:00pm – 7:00am, 11:00am – 5:00pm and all weekend.
- On-peak demand charge is applicable to demand measured from 7:30am – 9:30am, 5:30pm – 7:30pm on weekdays (including public holidays).
- Power factor charge is applicable for power factor <0.95 from 7:00am – 8:00pm on weekdays where the kVAr charge amount represents twice the largest difference between the recorded kVArh and one third of the recorded kWh in any one half-hour period.
- From 1 April 2026, a regulated rebate for distributed generation exports during the winter peak periods has been introduced. Only customers with smart metres are eligible.
- Streetlight charges are provided to retailers who in turn bill the councils and other parties for providing streetlight services. Streetlights are charged per fitting rather than on energy usage to better reflect the costs of maintaining the streetlight network

1 April 2025

Code	Description	Units	Distribution price	Recoverable and pass-through price	Transmission price	Delivery price
General Low Voltage Connection						
GLV15-FXD	General low voltage <=15kVA daily	\$/con/day	0.4234	0.0417	0.7802	1.2453
GLV15-24UC	General low voltage <=15kVA uncontrolled	\$/kWh	0.0383	0.0034	0.0000	0.0417
GLV15-DG-P	General low voltage <=15kVA peak injection ⁶	\$/kWh				
GLV15-DGEN	General low voltage <=15kVA off-peak injection ⁶	\$/kWh	0.0000	0.0000	0.0000	0.0000
GLV69-FXD	General low voltage >15kVA and <=69kVA daily	\$/con/day	1.0474	0.1040	2.3452	3.4966
GLV69-24UC	General low voltage >15kVA and <=69kVA uncontrolled	\$/kWh	0.0266	0.0027	0.0000	0.0293
GLV69-DG-P	General low voltage >15kVA and <=69kVA peak injection ⁶	\$/kWh				
GLV69-DGEN	General low voltage >15kVA and <=69kVA off-peak injection ⁶	\$/kWh	0.0000	0.0000	0.0000	0.0000
GLV138-FXD	General low voltage >69kVA and <=138kVA daily	\$/con/day	5.9356	0.5885	6.2843	12.8084
GLV138-24UC	General low voltage >69kVA and <=138kVA uncontrolled	\$/kWh	0.0313	0.0034	0.0000	0.0347
GLV138-DGEN	General low voltage >69kVA and <=138kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
GLV300-FXD	General low voltage >138kVA and <=300kVA daily	\$/con/day	8.4551	0.8384	12.1603	21.4538
GLV300-24UC	General low voltage >138kVA and <=300kVA uncontrolled	\$/kWh	0.0132	0.0014	0.0000	0.0146
GLV300-DGEN	General low voltage >138kVA and <=300kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
GLV1500-FXD	General low voltage >300kVA and <=1500kVA daily	\$/con/day	21.3206	2.1138	40.3749	63.8093
GLV1500-24UC	General low voltage >300kVA and <=1500kVA uncontrolled	\$/kWh	0.0059	0.0007	0.0000	0.0066
GLV1500-DAMD	General low voltage >300kVA and <=1500kVA demand	\$/kVA/month	5.1714	0.5129	0.0000	5.6843
GLV1500-DGEN	General low voltage >300kVA and <=1500kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
General Transformer Connection⁵						
GTX300-FXD	General transformer >138kVA and <=300kVA daily	\$/con/day	7.8449	0.7777	13.5051	22.1277
GTX300-24UC	General transformer >138kVA and <=300kVA uncontrolled	\$/kWh	0.0125	0.0015	0.0000	0.0140
GTX300-DGEN	General transformer >138kVA and <=300kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
GTX1500-FXD	General transformer >300kVA and <=1500kVA daily	\$/con/day	16.9262	1.6781	0.0000	18.6043
GTX1500-24UC	General transformer >300kVA and <=1500kVA uncontrolled	\$/kWh	0.0049	0.0007	0.0000	0.0056
GTX1500-CAPY	General transformer >300kVA and <=1500kVA capacity	\$/kVA/day	0.0115	0.0015	0.0506	0.0636
GTX1500-DAMD	General transformer >300kVA and <=1500kVA demand	\$/kVA/month	4.4446	0.4407	0.0000	4.8853
GTX1500-DGEN	General transformer >300kVA and <=1500kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
GTX1501-FXD	General transformer >1500kVA connection daily	\$/con/day	0.0376	0.0035	0.0000	0.0411
GTX1501-24UC	General transformer >1500kVA connection uncontrolled	\$/kWh	0.0010	0.0000	0.0000	0.0010
GTX1501-CAPY	General transformer >1500kVA connection capacity	\$/kVA/day	0.0204	0.0022	0.0504	0.0730
GTX1501-DOPC	General transformer >1500kVA connection on-peak demand ⁴	\$/kW/month	8.3743	0.8302	0.0000	9.2045
GTX1501-PWRF	General transformer >1500kVA connection power factor ⁵	\$/kVA/month	6.0468	0.5996	0.0000	6.6464
GTX1501-DGEN	General transformer >1500kVA small scale distributed generation	\$/kWh	0.0000	0.0000	0.0000	0.0000
Unmetered						
G001-FXD	Non-street lighting daily	\$/fitting/day	0.0246	0.0028	0.1130	0.1404
G001-24UC	Non-street lighting uncontrolled	\$/kWh	0.0797	0.0099	0.0000	0.0896
G002-FXD	Street lighting daily ⁷	\$/fitting/day	0.2364	0.0179	0.0238	0.2781
G002-24UC	Street lighting uncontrolled	\$/kWh	0.0000	0.0000	0.0000	0.0000

Notes to prices

- Estimated numbers of consumers are based on the number of connections on our network.
- we* has moved to seasonal pricing this year. This means that our peak tariffs are only applied in peak times throughout the winter months. In off peak times during the winter season, the off-peak code will be applied. The Residential Time of Use plan peak hours are 7:00am – 11:00am and 5:00pm – 9:00pm Monday to Friday (including public holidays).
- The residential ToU plan off-peak hours are: Monday to Friday (including public holidays) 9:00pm – 7:00am, 11:00am – 5:00pm and all weekend.
- On-peak demand charge is applicable to demand measured from 7.30am – 9.30am, 5.30pm – 7.30pm on weekdays (including public holidays).
- Power factor charge is applicable for power factor <0.95 from 7:00am – 8:00pm on weekdays where the kVAh charge amount represents twice the largest difference between the recorded kVAh and one third of the recorded kWh in any one half-hour period.
- From 1 April 2025, a regulated rebate for distributed generation exports during the winter peak periods has been introduced. Only customers with smart metres are eligible.
- Streetlight charges are provided to retailers who in turn bill the councils and other parties for providing streetlight services. Streetlights are charged per fitting rather than on energy usage to better reflect the costs of maintaining the streetlight network

8 Appendix D: Detailed revenue calculation

Price Code	Units	Description	Quantity 1 April 2025 to 31 March 2026	Distribution Price 1 April 2025 to 31 March 2026	Pass-through & Recoverable Price 1 April 2025 to 31 March 2026	Transmission Price 1 April 2025 to 31 March 2026	Revenue 1 April 2025 to 31 March 2026
Residential							
RLU-FIXD	\$/con/day	Residential low user daily	1,652,348	0.4500	0.0084	0.2916	1,239,261
RLU-24UC	\$/kWh	Residential low user uncontrolled	14,396,605	0.0554	0.0053	0.0144	1,081,185
RLU-AICO	\$/kWh	Residential low user all inclusive	7,018,230	0.0457	0.0044	0.0137	447,763
RLU-CTRL	\$/kWh	Residential low user controlled	589,938	0.0403	0.0042	0.0083	31,149
RLU-NITE	\$/kWh	Residential low user night only	85,096	0.0181	0.0015	0.0036	1,974
RSU-FIXD	\$/con/day	Residential standard user daily	1,265,386	0.5818	0.0710	0.7495	1,774,451
RSU-24UC	\$/kWh	Residential standard user uncontrolled	20,906,849	0.0413	0.0042	-	951,262
RSU-AICO	\$/kWh	Residential standard user all inclusive	11,540,558	0.0316	0.0028	-	396,995
RSU-CTRL	\$/kWh	Residential standard user controlled	1,010,681	0.0209	0.0020	-	23,145
RSU-NITE	\$/kWh	Residential standard user night only	231,833	0.0108	0.0007	-	2,666
RLUTOU-FIXD	\$/con/day	Residential low user time of use daily	32,352,007	0.0403	0.0042	0.0083	760,242
RLUTOU-UC	\$/kWh	Residential low user time of use uncontrolled	5,320,404	0.4500	0.0084	0.2916	24,264,005
RLUTOU-AICO	\$/kWh	Residential low user time of use all inclusive	1,640,124	0.0554	0.0053	0.0144	399,562
RLUTOU-P-UC	\$/kWh	Residential low user time of use peak uncontrolled	76,056,155	0.0457	0.0044	0.0137	104,640
RLUTOU-OP-UC	\$/kWh	Residential low user time of use off-peak uncontrolled	180,732,356	0.0181	0.0015	0.0036	35,664
RLUTOU-P-AI	\$/kWh	Residential low user time of use peak all inclusive	55,354,911	0.0296	0.0023	0.0082	5,145,828
RLUTOU-OP-AI	\$/kWh	Residential low user time of use off-peak all inclusive	128,324,881	0.0346	0.0023	0.0081	8,132,956
RLUTOU-CTRL	\$/kWh	Residential low user time of use controlled	14,398,518	0.0796	0.0101	0.0269	6,454,383
RLUTOU-NITE	\$/kWh	Residential low user time of use night boost	1,537,248	0.0922	0.0126	0.0302	10,267,581
RSUTOU-FIXD	\$/con/day	Residential standard user time of use daily	23,020,988	0.0209	0.0020	-	499,085
RSUTOU-UC	\$/kWh	Residential standard user time of use uncontrolled	6,970,279	0.5818	0.0710	0.7495	32,282,332
RSUTOU-AICO	\$/kWh	Residential standard user time of use all inclusive	3,214,228	0.0413	0.0042	-	317,148
RSUTOU-P-UC	\$/kWh	Residential standard user time of use peak uncontrolled	90,618,631	0.0316	0.0028	-	110,569
RSUTOU-OP-UC	\$/kWh	Residential standard user time of use off-peak uncontrolled	222,060,102	0.0108	0.0007	-	35,202
RSUTOU-P-AI	\$/kWh	Residential standard user time of use peak all inclusive	74,335,451	0.0098	0.0007	-	1,836,221
RSUTOU-OP-AI	\$/kWh	Residential standard user time of use off-peak all inclusive	174,878,161	0.0145	0.0009	-	3,419,726
RSUTOU-CTRL	\$/kWh	Residential standard user time of use controlled	21,794,100	0.0770	0.0100	-	6,467,184
RSUTOU-NITE	\$/kWh	Residential standard user time of use night boost	3,061,025	0.0938	0.0116	-	9,551,204
				subtotal			116,033,380
General low voltage connection							
GLV15-FIXD	\$/con/day	General low voltage <=15kVA daily	1,764,823	0.4234	0.0417	0.7802	2,197,734
GLV15-24UC	\$/kWh	General low voltage <=15kVA uncontrolled	39,611,683	0.0383	0.0034	-	1,651,807
GLV69-FIXD	\$/con/day	General low voltage >15kVA and <=69kVA daily	3,583,304	1.0474	0.1040	2.3452	12,529,379
GLV69-24UC	\$/kWh	General low voltage >15kVA and <=69kVA uncontrolled	250,432,906	0.0266	0.0027	-	7,337,684
GLV138-FIXD	\$/con/day	General low voltage >69kVA and <=138kVA daily	177,199	5.9356	0.5885	6.2843	2,269,634
GLV138-24UC	\$/kWh	General low voltage >69kVA and <=138kVA uncontrolled	47,506,047	0.0313	0.0034	-	1,648,460
GLV300-FIXD	\$/con/day	General low voltage >138kVA and <=300kVA daily	146,788	8.4551	0.8384	12.1603	3,149,157
GLV300-24UC	\$/kWh	General low voltage >138kVA and <=300kVA uncontrolled	90,225,425	0.0132	0.0014	-	1,317,291
GLV1500-FIXD	\$/con/day	General low voltage >300kVA and <=1500kVA daily	73,659	21.3206	2.1138	40.3749	4,700,129
GLV1500-24UC	\$/kWh	General low voltage >300kVA and <=1500kVA uncontrolled	118,001,829	0.0059	0.0007	-	778,812
GLV1500-DAMD	\$/kVA/month	General low voltage >300kVA and <=1500kVA demand	353,501	5.1714	0.5129	-	2,009,406
				subtotal			39,589,494
General transformer connection							
GTX300-FIXD	\$/con/day	General transformer >138kVA and <=300kVA daily	47,119	7.8449	0.7777	13.5051	1,042,635
GTX300-24UC	\$/kWh	General transformer >138kVA and <=300kVA uncontrolled	46,695,440	0.0125	0.0015	-	653,736
GTX1500-FIXD	\$/con/day	General transformer >300kVA and <=1500kVA daily	118,238	16.9262	1.6781	-	2,199,743
GTX1500-24UC	\$/kWh	General transformer >300kVA and <=1500kVA uncontrolled	332,664,256	0.0049	0.0007	-	1,862,920
GTX1500-CAPY	\$/kVA/day	General transformer >300kVA and <=1500kVA capacity	91,101,772	0.0115	0.0015	0.0506	5,794,073
GTX1500-DAMD	\$/kVA/month	General transformer >300kVA and <=1500kVA demand	984,570	4.4446	0.4407	-	4,809,922
GTX1501-FIXD	\$/con/day	General transformer >1500kVA connection daily	14,722	0.0376	0.0035	-	605
GTX1501-24UC	\$/kWh	General transformer >1500kVA connection uncontrolled	139,897,875	0.0010	-	-	139,898
GTX1501-CAPY	\$/kVA/day	General transformer >1500kVA connection capacity	35,078,578	0.0204	0.0022	0.0504	2,560,736
GTX1501-DOPC	\$/kW/month	General transformer >1500kVA connection on-peak demand	366,818	8.3743	0.8302	-	3,376,376
GTX1501-PWRF	\$/kVA/month	General transformer >1500kVA connection power factor	22,844	6.0468	0.5996	-	151,828
				subtotal			22,592,471
Unmetered							
G001-FIXD	\$/fitting/day	Non-street lighting daily	-	0.0246	0.0028	0.1130	70,541
G001-24UC	\$/kWh	Non-street lighting uncontrolled	2,269,886	0.0797	0.0099	-	203,382
G002-FIXD	\$/fitting/day	Street lighting daily	17,032,251	0.2364	0.0179	0.0238	4,736,669
G002-24UC	\$/kWh	Street lighting uncontrolled	16,087,855	-	-	-	0
				subtotal			5,010,592
Non standard charges							
Special	Unit	Non-standard contracts	1				2,363,610
				TOTAL			185,589,547

9 Appendix E: Quality incentive calculation 2024

As per Schedule 4 (1) of the 2025 DPP Determination, the quality incentive applicable for this Compliance Statement is based on the quality performance from the regulatory year ended 31 March 2024 under the 2020 DPP Determination – a two-year lag after the assessment period.

9.1 Quality incentive adjustment calculation

The quality incentive adjustment calculation is provided in Schedule 4 (5)(a) of the 2020 DPP Determination and is adjusted for the time value of money (provided by Schedule 4 (5)(b) of the 2020 DPP Determination).

Quality incentive adjustment calculation	Definition	Amount ⁸ \$000	Reference to supporting calculation/information
Lessor amount of revenue at risk and the SAIDI quality incentive	The lessor amount as outlined in Schedule 4 (5)(a) of the 2020 DPP Determination	(142)	Refer to the calculations in section 9.2 and section 9.3
multiplied by $(1 + 67\text{th percentile estimate of post-tax WACC})^2$	As specified in Schedule 4 (5)(b) of the 2020 DPP Determination. $(1 + 67\text{th percentile estimate of post-tax WACC})^2$ $= (1 + 4.23\%)^2$ $= 1.09$	1.09	The 67th percentile estimate of post-tax WACC per clause 4.2 of the 2020 DPP Determination is 4.23%.
Quality incentive adjustment		(154)	

9.2 Revenue at risk calculation

Schedule 4 (6)(h) of the 2020 DPP Determination provides the 'revenue at risk' calculation as:

Revenue at risk calculation	Definition	Amount ⁹ \$000	Reference to supporting calculation/information
0.02	0.02 as prescribed in the formula of Schedule 4 (6)(h) of the 2020 DPP Determination	0.02	As prescribed in Schedule 4 (6)(h) of the 2020 DPP Determination
<i>multiplied by ANAR</i>	Is the actual net allowable revenue for the fourth assessment period	102,528	Provided in section 3.1 of the 2023/24 Annual Compliance Statement for the fourth assessment period ¹⁰ .
Revenue at risk		2,051	

⁸ Does not apply to the WACC component of this calculation, which is a whole number.

⁹ Does not apply to the 0.02 component of this calculation, which is a whole number.

¹⁰ <https://www.wellington.co.nz/disclosures/price-quality-path-annual-compliance-statements/document/364>

9.3 SAIDI quality incentive value calculation

The SAIDI quality incentive value calculation is outlined in Schedule 4 (5)(a) of the 2020 DPP Determination.

Quality calculation	Definition	Amount \$000	Reference to supporting calculation/information
SAIDI _{unplanned}	SAIDI unplanned quality incentive	(72)	As calculated in section 9.4
SAIDI _{planned}	SAIDI planned quality incentive	(70)	As calculated in section 9.5
SAIDI quality incentive		(142)	

9.4 Calculating the SAIDI unplanned quality incentive value

Calculated as specified in Schedule 4 (5)(a)(i) A. of the 2020 DPP Determination.

Quality calculation	Definition	Amount ¹¹ \$000	Reference to supporting calculation/information
$(SAIDI_{unplanned,target} - SAIDI_{unplanned,assess})$	SAIDI _{unplanned,assess} (34.28) is less than the SAIDI _{unplanned,cap} (39.81). Therefore, SAIDI _{unplanned,assess} equals the SAIDI assessed value. = (31.2 – 34.28)	(-3.08)	As specified in Schedule 4 (6)(c) of the 2020 DPP Determination
<i>multiplied by incentive rate</i>	The incentive rate for the 31 March 2024 regulatory year	23	As per Schedule 4 (4) of the 2020 DPP Determination
SAIDI unplanned quality incentive		(72)	

¹¹ Does not apply to the SAIDI unplanned quality differential component of this calculation, which is a whole number.

9.5 Calculating the SAIDI planned quality incentive

Calculated as specified in Schedule 4 (5)(a)(i) B. of the 2020 DPP Determination.

Quality calculation	Definition	Amount ¹² \$000	Reference to supporting calculation/information
$(SAIDI_{planned,target} - SAIDI_{planned,assess})$	SAIDI _{planned,assess} (10.69) is less than the SAIDI _{planned,cap} (13.94). Therefore, SAIDI _{planned,assess} equals the SAIDI assessed value. = (4.65 – 10.69)	(-6.04)	As specified in Schedule 4 (6)(g) of the 2020 DPP Determination
<i>multiplied by 0.5</i>	0.5 as prescribed in the formula of Schedule 4 (5)(a)(i) B. of the 2020 DPP Determination	0.5	As prescribed in Schedule 4 (5)(a)(i) B. of the 2020 DPP Determination
<i>multiplied by incentive rate</i>	The incentive rate for the 31 March 2024 regulatory year	23	As per Schedule 4 (4) of the 2020 DPP Determination
SAIDI planned quality incentive		(70)	

9.6 Reliability components for year ended 31 March 2024

Reliability components	Component value	Reference to supporting calculation/information
Unplanned SAIDI		
Assessed value	34.28	From WELL's Compliance Statement for period ended 31 March 2024.
Cap	39.81	From WELL's Compliance Statement for period ended 31 March 2024.
Target	31.20	From WELL's Compliance Statement for period ended 31 March 2024.
Planned SAIDI		
Assessed value	10.69	From WELL's Compliance Statement for period ended 31 March 2024.
Cap	13.94	From WELL's Compliance Statement for period ended 31 March 2024.
Target	4.65	From WELL's Compliance Statement for period ended 31 March 2024.

¹² Does not apply to the SAIDI planned quality differential component of this calculation, which is a whole number.

10 Appendix F: Quality incentive adjustment 2026

As per Schedule 4 (1) of the 2025 DPP Determination, the quality incentive adjustment for the first assessment period (for the year ended 31 March 2026), will be included in the Compliance Statement for the regulatory year finishing 31 March 2028 – a two-year lag after the assessment period.

10.1 Quality incentive adjustment calculation

The quality incentive adjustment calculation is provided in Schedule 4 (5)(a) of the 2025 DPP Determination and is adjusted for the time value of money (provided by Schedule 4.2 of the 2025 Amendment Determination which Commerce Commission published amending the omitted time value of money adjustment in the original DPP4 determination.

Quality incentive adjustment calculation	Definition	Amount ¹³ \$000	Reference to supporting calculation/information
Lessor amount of revenue at risk and the SAIDI quality incentive	The lessor amount as outlined in Schedule 4 (5)(a) of the 2025 DPP Determination	(66)	Refer to the calculations in section 10.3
multiplied by (1 + mid-point estimate of post-tax WACC) ²	As specified in Schedule 4.2 of the DPP Amendment Determination. (1 + mid-point estimate of post-tax WACC) ² = (1 + 6.02%) ² = 1.12	1.12	The mid-point estimate of post-tax WACC per clause 4.1 of the principal determination amendment, being 6.02%.
Quality incentive adjustment		(74)	

10.2 Revenue at risk calculation

Schedule 4 (6)(h) of the 2025 DPP Determination provides the 'revenue at risk' calculation as:

Revenue at risk calculation	Definition	Amount ¹⁴ \$000	Reference to supporting calculation/information
0.02	0.02 as prescribed in the formula of Schedule 4 (6)(h) of the 2025 DPP Determination	0.02	As prescribed in Schedule 4 (6)(h) of the 2025 DPP Determination
<i>multiplied by ANAR</i>	Is the actual net allowable revenue for the first assessment period	120,013	As calculated in section 3.3
Revenue at risk		2,400	

¹³ Does not apply to the WACC component of this calculation, which is a whole number. Refer here for [Amendment Determination](#).

¹⁴ Does not apply to the 0.02 component of this calculation, which is a whole number.

10.3 SAIDI quality incentive value calculation

The SAIDI quality incentive value calculation is outlined in Schedule 4 (5)(a) of the 2025 DPP Determination.

Quality calculation	Definition	Amount \$000	Reference to supporting calculation/information
SAIDI _{unplanned}	SAIDI unplanned quality incentive	(53)	As calculated in section 10.4
SAIDI _{planned}	SAIDI planned quality incentive	(13)	As calculated in section 10.5
SAIDI quality incentive		(66)	

10.4 Calculating the SAIDI unplanned quality incentive value

Calculated as specified in Schedule 4 (5)(a)(i) A. of the 2025 DPP Determination.

Quality calculation	Definition	Amount ¹⁵ \$000	Reference to supporting calculation/information
$(SAIDI_{unplanned,target} - SAIDI_{unplanned,assess})$	SAIDI _{unplanned,assess} (30.84) is less than the SAIDI _{unplanned,cap} (37.82). Therefore, SAIDI _{unplanned,assess} equals the SAIDI assessed value. = (29.64 – 30.84)	-1.20	As specified in Schedule 4 (5)(a)(i) of the 2025 DPP Determination
<i>multiplied by incentive rate</i>	The incentive rate for the 31 March 2026 regulatory year	45	As per Schedule 4 (4) of the 2025 DPP Determination
SAIDI unplanned quality incentive		(53)	

¹⁵ Does not apply to the SAIDI unplanned quality differential component of this calculation, which is a whole number.

10.5 Calculating the SAIDI planned quality incentive

Calculated as specified in Schedule 4 (5)(a)(ii) of the 2025 DPP Determination.

Quality calculation	Definition	Amount ¹⁶ \$000	Reference to supporting calculation/information
$(SAIDI_{planned,target} - SAIDI_{planned,assess})$	SAIDI _{planned,assess} (11.52) is less than the SAIDI _{planned,cap} (15.33). Therefore, SAIDI _{planned,assess} equals the SAIDI assessed value. = (10.95 – 11.52)	(0.57)	As per Schedule 4 (5)(a)(ii) of the 2025 DPP Determination
<i>multiplied by 0.5</i>	0.5 as prescribed in the formula of Schedule 4 (5)(a)(ii) of the 2025 DPP Determination	0.50	As prescribed in Schedule 4 (5)(a)(ii) B. of the 2025 DPP Determination
<i>multiplied by incentive rate</i>	The incentive rate for the 31 March 2026 regulatory year	45	As per Schedule 4 (4) of the 2025 DPP Determination
SAIDI planned quality incentive		(13)	

10.6 Reliability components for year ended 31 March 2026

Reliability components	Component value	Reference to supporting calculation/information
Unplanned SAIDI		
Assessed value	30.84	Supporting calculation provided in Appendix J
Cap	37.82	As specified in Schedule 4 (2) of the 2025 DPP Determination
Target	29.64	As specified in Schedule 4 (2) of the 2025 DPP Determination
Planned SAIDI		
Assessed value	11.52	Supporting calculation provided in Appendix I
Cap	15.33	As specified in Schedule 4 (3) of the 2025 DPP Determination
Target	10.95	As specified in Schedule 4 (3) of the 2025 DPP Determination

¹⁶ Does not apply to the SAIDI planned quality differential component of this calculation, which is a whole number.

11 Appendix G: Opex incentive amount calculation

11.1 Calculating the opex incentive amount

WELL has calculated the opex incentive amount using the methodology provided in clause 3.3.2 of the IMs. The opex incentive amount is made up of amounts carried forward into that disclosure year from a disclosure year in a preceding regulatory period and, where applicable, an adjustment to the opex incentive for that disclosure year.

Opex incentive amount calculation	Definition	Amount \$'000	Reference to supporting calculation/information
Amount carried forward	All amounts carried forward into that disclosure year from a disclosure year in a preceding regulatory period	(1,645)	Supporting calculation provided in section 11.2
<i>plus an adjustment to the opex incentive, where applicable</i>	Where applicable under clause 3.3.4(1) of the IMs, an adjustment to the opex incentive for that disclosure year	0	An adjustment to the opex incentive is not required in the starting price year (first year of a regulatory period).
Opex incentive amount		(1,645)	

11.2 Amount carried forward

The amount carried forward is calculated as per clause 3.3.3 of the IMs.

Amount carried forward calculation	Definition	Amount \$000	Reference to supporting calculation/ information
Amount carried forward for the year ended 31 March 2021	Per clause 3.3.3(4), the 'amount carried forward' for the last disclosure year of a regulatory period is nil.	0	As specified in clause 3.3.3(4) of the IMs, as a result of being on the last year of a CPP in 2021.
Amount carried forward for the year ended 31 March 2022	Per clause 3.3.3(2), the 'amount carried forward' for the first disclosure year of a regulatory period, including the first disclosure year following expiration of a CPP applicable to the EDB, subject to subclause (5), is calculated in accordance with the formula – $\text{forecast opex}_t - \text{actual opex}_t$ where – t means the disclosure year in question.	(712)	As described in clause 3.3.3 (2) of the IMs.
Amount carried forward for the year ended 31 March 2023	Per clause 3.3.3(3), the 'amount carried forward' for a disclosure year that is not the first or last disclosure year of a regulatory period is calculated in accordance with the formula – $(\text{forecast opex}_t - \text{actual opex}_t) - (\text{forecast opex}_{t-1} - \text{actual opex}_{t-1})$ where – t means the disclosure year in question; and $t-1$ means the disclosure year preceding the disclosure year in question.	176	As described in clause 3.3.3 (3) of the IMs.
Amount carried forward for the year ended 31 March 2024	Per clause 3.3.3(3), the 'amount carried forward' for a disclosure year that is not the first or last disclosure year of a regulatory period is calculated in accordance with the formula– See formula above	(1,109)	As described in clause 3.3.3 (3) of the IMs.
Amount carried forward for the year ended 31 March 2025	Per clause 3.3.3 (4), the 'amount carried forward' for the last disclosure year of a regulatory period is nil.	0	As described in clause 3.3.3 (4) of the IMs.
Total amounts carried forward		(1,645)	

12 Appendix I: Planned SAIDI and SAIFI assessed value calculation

WELL has calculated the planned SAIDI and SAIFI assessed values using the methodology provided in Schedule 3.1 of the 2025 DPP Determination for the first assessment period. In this section, WELL has also provided information necessary to demonstrate whether WELL has complied with clause 9.2.

12.1 Calculating the planned SAIDI assessed value

WELL has calculated the SAIDI assessed value using the methodology provided in Schedule 3.1 (2) of the 2025 DPP Determination. Specifically, the planned SAIDI assessed value is calculated as:

SAIDI _{planned, assess} Calculation	Amount	Reference to supporting calculation/information
SAIDI _B	2.96	Refer Section 12.3
<i>plus SAIDI_N/2</i>	8.56	Refer Section 12.3
SAIDI_{planned, assess}	11.52	

12.2 Calculating the planned SAIFI assessed value

WELL has calculated the planned SAIFI assessed value using the methodology provided in schedule 3.1 (3) of 2025 DPP Determination. Specifically, the SAIFI assessed value is calculated as:

Calculation	Definition	Amount	Reference to supporting calculation/information
Planned interruptions (Class B)	Total number of planned customers interruption (Class B)	12,727	Method of data collection and validation described in section 4.1
<i>divided by Average number of customers</i>	From the Gentrack billing system. A report is run monthly, and an average is calculated for the regulatory year.	176,923	Provided by Appendix K
SAIFI_{planned, assess}		0.0719	

12.3 Calculating SAIDI_B and SAIDI_N

Calculation Components	Definition	Amount	Reference to supporting calculation/information
SAIDI_B			
Class B interruptions that are not notified interruptions	Total customer interruption minutes accrued for each interruption	448,890	Method of data collection and validation described in section 4.1
<i>and</i> Class B notified interruptions falling outside the Notified Interruption Window	Total customer interruption minutes accrued for each interruption outside the notified interruption window	74,317	Method of data collection and validation described in section 4.1
Total Class B non-notified interruption minutes		524,207	
<i>divided by</i> Average number of customers	From the Gentrack billing system. A report is run monthly, and an average is calculated for the regulatory year.	176,923	Provided in Appendix K
SAIDI_B		2.96	
SAIDI_N			
Class B notified interruptions falling inside the Notified Interruption Window	Total customer interruption minutes accrued for each interruption inside the notified window	2,766,237	Method of data collection and validation described in section 4.1
<i>and</i> Class B intended interruptions cancelled without notice	Total customer interruption minutes accrued for each interruption cancelled without notice	261,360	Method of data collection and validation described in section 4.2
<i>and</i> Class B intended interruptions cancelled with notice	Total customer interruption minutes accrued for each interruption cancelled with notice	0	Method of data collection and validation described in section 4.1
Total notified interruption minutes		3,027,597	
<i>divided by</i> Average number of customers	From the Gentrack billing system. A report is run monthly, and an average is calculated for the regulatory year.	176,923	Provided in Appendix K
SAIDI_N		17.11	

13 Appendix J: Unplanned SAIDI and SAIFI assessed value calculation

WELL has calculated the unplanned SAIDI and SAIFI assessed values using the methodology provided in Schedule 3.2 of the 2025 DPP Determination for the first assessment period. In this section, WELL has also provided information necessary to demonstrate whether WELL has complied with clause 9.8.

13.1 Calculating the unplanned SAIDI assessed value

WELL has calculated the unplanned SAIDI assessed value using the methodology provided in Schedule 3.2 (2) of the 2025 DPP Determination. Specifically, the unplanned SAIDI assessed value is calculated as:

SAIDI _{unplanned, assess calculation}	Definition	Amount	Reference to supporting calculation/information
Unplanned customer interruption minutes (Class C)	The sum of the total duration in minutes accumulated for each ICP for each unplanned interruption.	22,904,501	Method of data collection and validation described in section 4.1
<i>divided by</i> Total number of ICPs	From the Gentrack billing system. A report is run monthly, and an average is calculated for the regulatory year.	176,923	Provided in Appendix K
Unplanned SAIDI value	(Total unplanned customer interruption minutes / Total number of ICPs).	129.46	As specified in Schedule 3.2 (2) of the 2025 DPP Determination
<i>less</i> major event boundary value adjustment	Within an unplanned SAIDI major event, any 30-minute period where the unplanned interruption SAIDI value is greater than 1/48th of the SAIDI unplanned boundary value (1.65), this period equals 1/48th of the SAIDI unplanned boundary value.	-98.62	There were 5 SAIDI major events in the 2025/26 year. The boundary value is calculated using Commission Reliability Normalisation Model spreadsheet. Refer to Section 13.3 for details.
SAIDI _{unplanned, assess}		30.84	

13.2 Calculating the unplanned SAIFI assessed value

WELL has calculated the unplanned SAIFI assessed value using the methodology provided in Schedule 3.2 (3) of the 2025 DPP Determination. Specifically, the unplanned SAIFI assessed value is calculated as:

SAIFI _{unplanned, assess calculation}	Definition	Amount	Reference to supporting calculation/information
Unplanned customer interruption minutes (Class C)	The total number of unplanned customers interruptions for each unplanned interruption.	145,057	Method of data collection and validation described in section 4.1
<i>divided by</i> Total number of ICPs	From the Gentrack billing system. A report is run monthly, and an average is calculated for the regulatory year.	176,923	Provided in Appendix K
Unplanned SAIFI value	(Total number of unplanned customer interruptions / Total number of ICPs).	0.8199	As specified in clause 4.2 of the 2025 DPP Determination
<i>less</i> major event boundary value adjustment	Within an unplanned SAIFI major event, any 30-minute period where the unplanned interruption SAIFI value is greater than 1/48th of the SAIFI unplanned boundary value (0.0259), this period equals 1/48th of the SAIFI unplanned boundary value.	-0.3829	There were 7 SAIFI major events in the 2025/26 year. The boundary value is calculated using Commission Reliability Normalisation Model spreadsheet. Refer to Section 13.3 for details.
SAIFI _{unplanned, assess}		0.4370	

13.3 SAIDI and SAIFI major events

A SAIDI/SAIFI major event is defined in clause 4.2 of the 2025 DPP Determination as any period of 24 hours that starts on the hour or half past the hour where the sum of SAIDI/SAIFI values over that period for unplanned interruptions exceeds the applicable SAIDI/SAIFI unplanned boundary value.

A SAIDI/SAIFI major event is defined in clause 4.2 of the 2025 DPP Determination as any period of 24 hours that starts on the hour or half past the hour where the sum of SAIDI/SAIFI values over that period for unplanned interruptions exceeds the applicable SAIDI/SAIFI unplanned boundary value.

WELL had 5 SAIDI and 7 SAIFI major events during the first assessment period. The tables below include details relating to the major SAIDI and SAIFI events in accordance with clause 11.6 (h) and (i) of the 2025 DPP Determination.

Major event - Storm					
SAIDI major events					
Cause of the SAIDI major event	On 1st and 2nd of May 2026, there was a severe storm in the Wellington region, with sustained wind gusts around 115km/h - 118km/h recorded at Mount Kaukau. The storm caused multiple instances of tree debris flying into the 11kV lines as well as other damage to network equipment. The strong winds also hindered repair times, as repair works were only carried out when safe to do so in the challenging weather conditions.				
WELL's response	WELL declared a major event and stood up its Major Event Management Team on 1 May. The response to the event continued to be managed between WELL and its contractors through the Major Event Team until the event was declared over on 9 May.				
Prevention and future improvements	WELL engaged an external consultant to undertake a review of its response and make recommendations for improvements.				
Start date and time	End date and time	SAIDI value before any replacement	Replaced SAIDI value	Location	Equipment involved
01 May 04:45:16	01 May 07:17:00	0.45	0.54	WAI11	CABLE
01 May 05:16:00	01 May 07:43:00	0.02		KEN1	CAUSE UNKNOWN
01 May 06:21:00	01 May 12:06:00	0.06		TAW3	TREE DEBRIS
01 May 06:21:22	01 May 16:20:27	0.06		TAW3	NO FAULT FOUND
01 May 08:34:21	01 May 20:19:47	0.55		JOH10	TREE DEBRIS
01 May 08:54:00	01 May 10:56:00	0.27		WAT3	CAUSE UNKNOWN
01 May 09:25:23	02 May 16:20:00	0.55		TRE8	TREE FALLEN
01 May 09:33:00	01 May 20:19:47	0.12		JOH10	TREE DEBRIS
01 May 09:35:00	03 May 15:35:00	0.29		WAI7	CONDUCTOR
01 May 10:20:21	01 May 12:21:04	0.06		TAW3	CAUSE UNKNOWN
01 May 10:41:09	07 May 14:34:00	0.09		EVA2	TREE FALLEN
01 May 11:18:00	01 May 13:55:00	0.11		HAY2822	CAUSE UNKNOWN
01 May 12:15:00	01 May 14:29:00	0.10		WAI12	TREE DEBRIS
01 May 12:49:25	01 May 13:44:15	0.02		HAY2822	NO FAULT FOUND
01 May 12:49:51	01 May 16:02:52	0.00		WAI7	CONDUCTOR
01 May 13:30:27	01 May 15:41:17	0.01		KAR3	NO FAULT FOUND
01 May 13:31:42	02 May 16:41:00	1.13		NAE2	JUMPER
01 May 15:36:00	01 May 20:29:00	0.48		WAT3	CROSSARM
01 May 15:36:00	01 May 17:38:10	0.21		WAT3	CROSSARM

01 May 15:47:00	03 May 11:05:00	0.01	0.15	WAI7	NO FAULT FOUND
01 May 16:53:00	01 May 20:55:00	0.60		TRE10	INSULATOR
01 May 16:55:00	01 May 23:39:00	1.87		WAT6	TREE DEBRIS
01 May 17:22:00	01 May 18:46:00	0.20		MEL4	NO FAULT FOUND
01 May 18:24:54	01 May 20:46:39	0.01		PLI11	RECLOSER
01 May 22:42:00	02 May 00:33:00	0.28		KOR9	CONDUCTOR
02 May 02:56:00	02 May 14:45:00	1.08		PAL2	LV FAULT
02 May 04:11:00	02 May 13:30:00	0.06		TAW3	TREE FALLEN
02 May 04:39:22	02 May 04:42:00	0.01		WAT6	CABLE
02 May 12:32:36	04 May 14:35:00	0.31		HAY2822	TREE FALLEN
02 May 12:53:56	02 May 22:00:00	0.04	WAI6	TREE FALLEN	
02 May 21:17:37	02 May 22:00:47	0.15	HAY2722	TREE DEBRIS	
SAIFI major events					
Cause of the SAIFI major event	See details of the May 2025 SAIDI major event above				
WELL's response	See details of the May 2025 SAIDI major event above				
Prevention and future improvements	See details of the May 2025 SAIDI major event above				
Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved
01 May 04:45:16	01 May 07:17:00	0.0039	0.0086	WAI11	CABLE
01 May 05:16:00	01 May 07:43:00	0.0002		KEN1	CAUSE UNKNOWN
01 May 06:21:00	01 May 12:06:00	0.0002		TAW3	TREE DEBRIS
01 May 06:21:22	01 May 16:20:27	0.0002		TAW3	NO FAULT FOUND
01 May 08:34:21	01 May 20:19:47	0.0010		JOH10	TREE DEBRIS
01 May 08:54:00	01 May 10:56:00	0.0025		WAT3	CAUSE UNKNOWN
01 May 09:25:23	02 May 16:20:00	0.0033		TRE8	TREE FALLEN
01 May 09:33:00	01 May 20:19:47	0.0010		JOH10	TREE DEBRIS
01 May 09:35:00	03 May 15:35:00	0.0011		WAI7	CONDUCTOR
01 May 10:20:21	01 May 12:21:04	0.0005		TAW3	CAUSE UNKNOWN
01 May 10:41:09	07 May 14:34:00	0.0006		EVA2	TREE FALLEN

01 May 11:18:00	01 May 13:55:00	0.0007		HAY2822	CAUSE UNKNOWN
01 May 12:15:00	01 May 14:29:00	0.0008		WAI12	TREE DEBRIS
01 May 12:49:25	01 May 13:44:15	0.0003		HAY2822	NO FAULT FOUND
01 May 12:49:51	01 May 16:02:52	0.0008		WAI7	CONDUCTOR
01 May 13:30:27	01 May 15:41:17	0.0001		KAR3	NO FAULT FOUND
01 May 13:31:42	02 May 16:41:00	0.0132		NAE2	JUMPER
01 May 15:36:00	01 May 20:29:00	0.0051		WAT3	CROSSARM
01 May 15:36:00	01 May 17:38:10	0.0017		WAT3	CROSSARM
01 May 15:47:00	03 May 11:05:00	0.0000		WAI7	NO FAULT FOUND
01 May 16:53:00	01 May 20:55:00	0.0036		TRE10	INSULATOR
01 May 16:55:00	01 May 23:39:00	0.0080		WAT6	TREE DEBRIS
01 May 17:22:00	01 May 18:46:00	0.0029		MEL4	NO FAULT FOUND
01 May 18:24:54	01 May 20:46:39	0.0017		PLI11	RECLOSER
01 May 22:42:00	02 May 00:33:00	0.0058		KOR9	CONDUCTOR
02 May 02:56:00	02 May 14:45:00	0.0015		PAL2	LV FAULT
02 May 04:11:00	02 May 13:30:00	0.0015	0.0016	TAW3	TREE FALLEN
02 May 04:39:22	02 May 04:42:00	0.0015		WAT6	CABLE
02 May 12:32:36	04 May 14:35:00	0.0015		HAY2822	TREE FALLEN
02 May 12:53:56	02 May 22:00:00	0.0015		WAI6	TREE FALLEN

Major event - Major Network Events					
SAIFI major events					
Cause of the SAIFI major event	In July, two incidents were classified as major network events. For both incidents the SAIFI was normalised due to the high number of customers affected, while SAIDI remained unchanged as the outage durations did not meet the normalisation threshold.				
	The first major event occurred on 7 July, when a loss of supply at the Wainuiomata Zone Substation was caused by the tripping of an 11 kV transformer breaker, affecting 7,676 customers for 17 minutes. This resulted in a total outage, as the substation was operating under N-security conditions due to a planned outage of the 33 kV Wainuiomata–Gracefield A circuit, where line crews were undertaking maintenance on the 33 kV overhead lines. The cause of the breaker trip remains unknown, as no alarms or network disturbances were recorded. During the rolling 24-hour window of normalisation created by the Wainuiomata zone substation tripping, the University 2 feeder tripped, affecting 180 customers. The cause of the trip was identified as a faulty underground cable between 28 Kelburn Parade Substation (S0617) and 31 Kelburn Parade Substation (S0429). While not a significant fault of itself, its occurrence within the 24-hour rolling window of the major network event on the 7th resulted in it being normalised as below.				
	The second major network event took place on 26 July 2025, when a total loss of supply occurred at the Mana Zone Substation after the 33kV circuit supplying the substation tripped, resulting in an outage for 4,899 customers. The line was patrolled but no fault was found.				
WELL's response	In both cases, the 33kV lines were patrolled in accordance with WELL's Fault Restoration Standard. While this patrol was occurring, customers were resupplied through 11kV backfeeds where practicable. Once the 33kV lines had been patrolled and no cause was found, the 33kV lines were confirmed as being safe to reliven, and all power was restored.				
Prevention and future improvements	These individual trippings of 33kV overhead lines had no identified cause. There are no specific actions identified to prevent a reoccurrence.				
Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved
07 Jul 09:00:00	07 Jul 17:25:00	0.0434	0.0006	WNU Z/S	CAUSE UNKNOWN
08 Jul 09:44:24	08 Jul 10:34:23	0.0010	0.0005	UNI2	CABLE
26 Jul 09:31:21	26 Jul 10:31:37	0.0277	0.0005	MANA Z/S	CAUSE UNKNOWN

Major event - Major Network Event						
SAIDI major events						
Cause of the SAIDI major event	On 21 September, an incident was classified as a major network event. Johnsonville Zone Substation incomers tripped on overcurrent and earth fault due to a cable fault and the downstream protection failed to operate resulting in outage for 9,193 customers.					
WELL's response	Routine sectionalising was carried out to identify the faulted cable section and reliven all customers.					
Prevention and future improvements	Additional maintenance tasks were issued for the involved circuit breakers to ensure correct operation.					
Start date and time	End date and time	SAIDI value before any replacement	Replaced SAIDI value	Location	Equipment involved	
21 Sept 16:57:37	21 Sept 22:10:00	2.83	0.03	JOH Z/S	CABLE	
SAIFI major events						
Cause of the SAIFI major event	See details of the September 2025 SAIDI major event above					
WELL's response	See details of the September 2025 SAIDI major event above					
Prevention and future improvements	See details of the September 2025 SAIDI major event above					
Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved	
21 Sept 16:57:37	21 Sept 22:10:00	0.0520	0.0005	JOH Z/S	CABLE	

Major event - Storm					
SAIDI major events					
Cause of the SAIDI major event	There was an extended period of stormy weather between 20th – 24th of October, with recorded norwesterly gusts at Wellington Airport peaking at 126 km/h on 23 October 2025. This storm caused 25 unplanned outages on the overhead network due to a combination of wind-borne vegetation contact and overhead equipment damage.				
WELL's response	The event was managed using WELL's normal Storm Response Plan.				
Prevention and future improvements	No specific actions identified to prevent a reoccurrence.				
Start date and time	End date and time	SAIDI value before any replacement	Replaced SAIDI value	Location	Equipment involved
20 Oct 10:23:10	20 Oct 11:24:24	0.14	0.03	MAI10	CONDUCTOR
20 Oct 20:50:00	21 Oct 12:04:22	0.07		TRE08	CAUSE UNKNOWN
21 Oct 04:15:00	21 Oct 05:24:00	0.17		MEL4	CONDUCTOR
21 Oct 07:46:02	21 Oct 16:43:00	0.52	0.26	MAI10	OVERHEAD CONTACT
21 Oct 09:12:35	21 Oct 10:24:27	0.09		KAR3	OTHER
21 Oct 10:09:00	21 Oct 14:10:00	0.00		WAI12	CONDUCTOR
21 Oct 10:45:19	21 Oct 16:46:00	0.24		WAI7	SECTIONALISER
21 Oct 11:25:00	21 Oct 19:27:00	0.18		MAI10	CONDUCTOR
21 Oct 11:42:00	21 Oct 17:03:00	0.01		BRO8	POLE
21 Oct 14:06:00	21 Oct 19:47:00	0.39		WAI13	JUMPER
21 Oct 15:16:00	21 Oct 21:39:00	0.94		MEL4	CONNECTOR
21 Oct 20:54:00	21 Oct 21:43:00	0.00	0.03	TIT11	CAUSE UNKNOWN
22 Oct 17:51:08	22 Oct 18:21:00	0.29		NAI14	CABLE
23 Oct 09:45:57	23 Oct 19:39:00	0.12		TRE8	CONDUCTOR
23 Oct 11:16:18	23 Oct 19:12:00	0.13	0.23	HAY2822	CONDUCTOR
23 Oct 11:16:58	23 Oct 15:05:00	0.31		PLI11	TREE FALLEN
23 Oct 11:39:00	23 Oct 16:50:00	0.20		MEL4	OTHER
23 Oct 11:50:00	23 Oct 20:06:00	0.38		WAI12	POLE
23 Oct 12:10:31	23 Oct 20:48:00	0.41		MAI10	BINDER

23 Oct 14:45:08	23 Oct 23:58:00	0.23		BRO8	POLE
23 Oct 15:31:00	23 Oct 21:36:00	0.04		BRO3	CONDUCTOR
23 Oct 19:35:00	24 Oct 12:30:00	0.02		EVA2	OTHER
23 Oct 23:18:00	24 Oct 00:01:00	0.00		TIT11	INSULATOR
24 Oct 04:23:00	24 Oct 07:08:00	0.04		MEL10	TRANSFORMER
24 Oct 18:09:00	25 Oct 11:48:00	0.01	0.03	JOH10	INSULATOR
SAIFI major events					
Cause of the SAIFI major event	See details of the October 2025 SAIDI major event above				
WELL's response	See details of the October 2025 SAIDI major event above				
Prevention and future improvements	See details of the October 2025 SAIDI major event above				
Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved
22 Oct 17:51:08	22 Oct 18:21:00	0.0098	0.0005	NAI14	CABLE
23 Oct 09:45:57	23 Oct 19:39:00	0.0019	0.0029	TRE8	CONDUCTOR
23 Oct 11:16:18	23 Oct 19:12:00	0.0007		HAY2822	CONDUCTOR
23 Oct 11:16:58	23 Oct 15:05:00	0.0043		PLI11	TREE FALLEN
23 Oct 11:39:00	23 Oct 16:50:00	0.0029		MEL4	OTHER
23 Oct 11:50:00	23 Oct 20:06:00	0.0008		WAI12	POLE
23 Oct 12:10:31	23 Oct 20:48:00	0.0023		MAI10	BINDER
23 Oct 14:45:08	23 Oct 23:58:00	0.0081		BRO8	POLE
23 Oct 15:31:00	23 Oct 21:36:00	0.0002		BRO3	CONDUCTOR
23 Oct 19:35:00	24 Oct 12:30:00	0.0000		EVA2	OTHER
23 Oct 23:18:00	24 Oct 00:01:00	0.0000		TIT11	INSULATOR

Major event - Major Network Event					
SAIFI major events					
Cause of the SAIFI major event	Tripping of the Ngauranga B 33/11kV transformer while the substation was on N-security due to a planned Transpower outage, leading to a total loss of supply to 4,615 customers.				
WELL's response	All customers were restored using 11kV backfeeds. The transformer was tested, identifying that the trip was due to low oil in the tap changer. The oil was topped up and the transformer relivened.				
Prevention and future improvements	Under normal circumstances, this event would not have caused any interruption of supply to customers, with all of the customer impact being due to the configuration of the Transpower network placing the site on reduced security. A project is underway for the replacement of the transformers at Ngauranga.				
Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved
14 Nov 00:47:46	14 Nov 01:39:08	0.0261	0.0005	NGA Z/S	TRANSFORMER

Major event - Major Network Event					
SAIDI major events					
Cause of the SAIDI major event	On Monday 26 January at 11:41pm, Brown Owl feeder CB3 tripped on earth fault and overcurrent protection, initially affecting 849 customers, increasing to 1,072 customers as field investigations progressed. At the time of the incident, the feeder was supporting transferred load from other areas, increasing customer exposure.				
WELL's response	Faultmen attended site and commenced patrols under difficult night-time conditions in a remote rural area. A detailed patrol identified a large tree branch had fallen across the overhead network, breaking all three phases of the HV conductor. The fault location was complicated by dense vegetation, steep terrain, and sections of conductor entangled in vegetation and a fast-flowing river, significantly constraining safe night-time access. Partial restoration was achieved through staged sectionalising and back feeds, with full repairs deferred until daylight due to safety risks. Line crews and vegetation contractors attended the following morning to remove vegetation, repair approximately 60 metres of overhead conductor, and re-sag the network. Supply was fully restored once repairs were completed and the network returned to normal configuration.				
Prevention and future improvements	Brown Owl 3 feeder is a rural feeder with no alternate points of supply. No actions have been identified for preventing a reoccurrence.				
Start date and time	End date and time	SAIDI value before any replacement	Replaced SAIDI value	Location	Equipment involved
26 Jan 23:42:16	27 Jan 17:23:00	1.76	0.03	BRO3	TREE FALLEN

Major event - Storm					
SAIDI major events					
Cause of the SAIDI major event	The February Storm was a strong southerly storm caused by a subtropical low passing along the east coast of the North Island. Sustained gale force windspeeds (>63 km/h) were recorded at Wellington Airport for 26 hours from 1pm on 15 February to 3pm on 16 February. Recorded gusts peaking at Wellington Airport 127.8km/h at 3am on 16 February, with gusts exceeding 120km/h for a period of 11 hours. A 192.6 km/h gust was recorded at Mount Kauau on 16 February.				
WELL's response	WELL declared a major event and stood up its Major Event Management Team on 15 February. The response to the event continued to be managed between WELL and its contractors through the Major Event Team.				
Prevention and future improvements	A debrief was held on 5 March to review the response, with actions being identified to improve the response to future events.				
Start date and time	End date and time	SAIDI value before any replacement	Replaced SAIDI value	Location	Equipment involved
15 Feb 12:45:06	26 Feb 19:54:50	1.25	0.41	TAW02	CONDUCTOR

15 Feb 18:44:24	15 Feb 19:12:37	0.29	0.47	JOH06	TREE CONTACT
15 Feb 18:44:55	20 Feb 18:12:28	0.53		WNU12	TREE CONTACT
15 Feb 19:25:46	19 Feb 23:40:00	9.54		PLI011	CONDUCTOR
15 Feb 19:35:54	15 Feb 19:47:05	0.16		KEN011	CONDUCTOR
15 Feb 19:56:07	17 Feb 22:52:15	0.56		TAW003	CONDUCTOR
15 Feb 19:58:13	18 Feb 19:32:00	1.65		TRE08	TREE CONTACT
15 Feb 20:30:00	21 Feb 14:54:34	2.89		WNU006	TREE CONTACT
15 Feb 20:51:19	18 Feb 13:20:00	0.76		MAI010	CONDUCTOR
15 Feb 20:53:00	17 Feb 15:01:00	0.63		MLG004	CONDUCTOR
15 Feb 20:55:00	16 Feb 19:26:00	2.72		JOH005	CONDUCTOR
15 Feb 21:15:00	19 Feb 23:36:00	0.78		MAI010	TREE FALLEN
15 Feb 21:34:12	17 Feb 15:50:00	0.15		KAR011	TREE CONTACT
15 Feb 21:54:38	19 Feb 10:35:00	1.66		PLI012	CONDUCTOR
15 Feb 22:01:59	15 Feb 23:23:16	0.84		JOH006	OTHER
15 Feb 22:05:39	26 Feb 15:27:00	2.02		HAY2842	TREE FALLEN
15 Feb 22:19:28	19 Feb 20:05:00	2.71		HAY2822	OVERHEAD CONTACT
15 Feb 22:26:40	18 Feb 16:38:08	0.90		MLG004	CONDUCTOR
15 Feb 22:39:27	18 Feb 18:22:00	0.44		PLI08	CONDUCTOR
15 Feb 22:46:05	16 Feb 19:07:00	3.17		KOR010	NO FAULT FOUND
15 Feb 22:59:42	16 Feb 18:05:31	3.39		WNU007	TREE CONTACT
15 Feb 23:06:34	18 Feb 15:02:00	4.40		GRA003	CONDUCTOR
15 Feb 23:28:08	18 Feb 11:35:00	2.71		JOH010	OVERHEAD CONTACT
15 Feb 23:43:26	16 Feb 15:06:00	1.52		PLI008	OTHER
15 Feb 23:45:00	16 Feb 08:30:00	2.94		WNU003	NO FAULT FOUND
16 Feb 00:18:21	17 Feb 20:04:00	4.87		MLG010	CONDUCTOR
16 Feb 00:50:12	17 Feb 16:38:00	1.73		NAE002	CONDUCTOR
16 Feb 01:03:24	20 Feb 10:56:00	0.12		EVA002	TREE FALLEN
16 Feb 01:07:00	16 Feb 19:41:00	4.98		WAT005	OTHER
16 Feb 01:20:00	16 Feb 13:30:00	2.08		NAE012	CONDUCTOR
16 Feb 01:36:00	16 Feb 10:02:00	0.91		HAY2702	TREE CONTACT
16 Feb 02:21:21	16 Feb 08:18:44	1.99		TAW013	NO FAULT FOUND

16 Feb 02:25:54	16 Feb 21:10:00	1.32		JOH010	OTHER
16 Feb 04:11:59	18 Feb 11:00:00	1.50		POR012	CONDUCTOR
16 Feb 05:29:14	16 Feb 15:10:00	0.64		SEA007	CONDUCTOR
16 Feb 06:03:06	20 Feb 12:09:00	1.91		TAW011	OTHER
16 Feb 06:20:01	19 Feb 14:52:00	3.87		HAY2822	TREE CONTACT
16 Feb 07:39:05	17 Feb 12:52:00	0.88		KAR003	CONDUCTOR
16 Feb 07:45:37	16 Feb 20:56:00	4.10		GRA009	BINDER
16 Feb 08:51:00	16 Feb 16:19:00	0.06		MLG04	CONDUCTOR
16 Feb 08:53:00	16 Feb 08:55:00	0.01		KOR04	CONDUCTOR
16 Feb 10:34:22	16 Feb 15:13:00	0.72		WAT03	CONDUCTOR
16 Feb 10:50:55	16 Feb 11:08:00	0.05		HAY2882	TREE FALLEN
16 Feb 14:22:00	19 Feb 16:30:00	0.13		TRE012	CONDUCTOR
16 Feb 16:01:00	17 Feb 17:25:00	0.02		KEN009	TO BE DETERMINED
16 Feb 17:57:00	18 Feb 22:35:00	0.04		BRO008	TREE CONTACT
18 Feb 01:08:00	18 Feb 02:23:20	0.05		TAW003	ADVERSE WEATHER
18 Feb 15:41:00	19 Feb 14:10:00	0.03	WNU012	VEGETATION	
18 Feb 20:14:00	18 Feb 20:40:00	0.00	TRE008	OTHER	
18 Feb 20:23:00	18 Feb 22:48:00	0.00	KEN009	OTHER	
18 Feb 20:51:00	18 Feb 23:48:00	0.01	WNU013	OTHER	
19 Feb 16:33:08	20 Feb 16:05:00	0.67	NAE002	INSULATOR	
19 Feb 17:59:34	19 Feb 19:10:00	0.55	WAT005	TO BE DETERMINED	
19 Feb 19:06:00	19 Feb 20:51:00	0.12	KOR010	CONNECTOR	
19 Feb 20:08:00	19 Feb 22:43:00	0.40	WAT03	TO BE DETERMINED	
20 Feb 00:36:00	20 Feb 02:08:00	0.08	MAI010	TREE DEBRIS	
20 Feb 14:28:00	20 Feb 17:00:00	0.00	KOR004	EMERGENCY SHUTDOWN	
SAIFI major events					
Cause of the SAIFI major event		See details of the February 2026 SAIDI major event above			
WELL's response		See details of the February 2026 SAIDI major event above			
Prevention and future improvements		See details of the February 2026 SAIDI major event above			

Start date and time	End date and time	SAIFI value before any replacement	Replaced SAIFI value	Location	Equipment involved
15 Feb 12:45:06	26 Feb 19:54:50	0.0019	0.0064	TAW02	CONDUCTOR
15 Feb 18:44:24	15 Feb 19:12:37	0.0103		JOH06	TREE CONTACT
15 Feb 18:44:55	20 Feb 18:12:28	0.0008		WNU12	TREE CONTACT
15 Feb 19:25:46	19 Feb 23:40:00	0.0033		PLI011	CONDUCTOR
15 Feb 19:35:54	15 Feb 19:47:05	0.0140		KEN011	CONDUCTOR
15 Feb 19:56:07	17 Feb 22:52:15	0.0002		TAW003	CONDUCTOR
15 Feb 19:58:13	18 Feb 19:32:00	0.0013		TRE08	TREE CONTACT
15 Feb 20:30:00	21 Feb 14:54:34	0.0094		WNU006	TREE CONTACT
15 Feb 20:51:19	18 Feb 13:20:00	0.0004		MAI010	CONDUCTOR
15 Feb 20:53:00	17 Feb 15:01:00	0.0040		MLG004	CONDUCTOR
15 Feb 20:55:00	16 Feb 19:26:00	0.0028		JOH005	CONDUCTOR
15 Feb 21:15:00	19 Feb 23:36:00	0.0004		MAI010	TREE FALLEN
15 Feb 21:34:12	17 Feb 15:50:00	0.0001		KAR011	TREE CONTACT
15 Feb 21:54:38	19 Feb 10:35:00	0.0019		PLI012	CONDUCTOR
15 Feb 22:01:59	15 Feb 23:23:16	0.0103		JOH006	OTHER
15 Feb 22:05:39	26 Feb 15:27:00	0.0017		HAY2842	TREE FALLEN
15 Feb 22:19:28	19 Feb 20:05:00	0.0007		HAY2822	OVERHEAD CONTACT
15 Feb 22:26:40	18 Feb 16:38:08	0.0005		MLG004	CONDUCTOR
15 Feb 22:39:27	18 Feb 18:22:00	0.0017		PLI08	CONDUCTOR
15 Feb 22:46:05	16 Feb 19:07:00	0.0030		KOR010	NO FAULT FOUND
15 Feb 22:59:42	16 Feb 18:05:31	0.0049		WNU007	TREE CONTACT
15 Feb 23:06:34	18 Feb 15:02:00	0.0060		GRA003	CONDUCTOR
15 Feb 23:28:08	18 Feb 11:35:00	0.0010		JOH010	OVERHEAD CONTACT
15 Feb 23:43:26	16 Feb 15:06:00	0.0029		PLI008	OTHER
15 Feb 23:45:00	16 Feb 08:30:00	0.0058		WNU003	NO FAULT FOUND
16 Feb 00:18:21	17 Feb 20:04:00	0.0054	0.0060	MLG010	CONDUCTOR
16 Feb 00:50:12	17 Feb 16:38:00	0.0058		NAE002	CONDUCTOR
16 Feb 01:03:24	20 Feb 10:56:00	0.0006		EVA002	TREE FALLEN
16 Feb 01:07:00	16 Feb 19:41:00	0.0097		WAT005	OTHER

16 Feb 01:20:00	16 Feb 13:30:00	0.0050	NAE012	CONDUCTOR
16 Feb 01:36:00	16 Feb 10:02:00	0.0018	HAY2702	TREE CONTACT
16 Feb 02:21:21	16 Feb 08:18:44	0.0056	TAW013	NO FAULT FOUND
16 Feb 02:25:54	16 Feb 21:10:00	0.0046	JOH010	OTHER
16 Feb 04:11:59	18 Feb 11:00:00	0.0063	POR012	CONDUCTOR
16 Feb 05:29:14	16 Feb 15:10:00	0.0015	SEA007	CONDUCTOR
16 Feb 06:03:06	20 Feb 12:09:00	0.0005	TAW011	OTHER
16 Feb 06:20:01	19 Feb 14:52:00	0.0075	HAY2822	TREE CONTACT
16 Feb 07:39:05	17 Feb 12:52:00	0.0013	KAR003	CONDUCTOR
16 Feb 07:45:37	16 Feb 20:56:00	0.0085	GRA009	BINDER
16 Feb 08:51:00	16 Feb 16:19:00	0.0001	MLG04	CONDUCTOR
16 Feb 08:53:00	16 Feb 08:55:00	0.0044	KOR04	CONDUCTOR
16 Feb 10:34:22	16 Feb 15:13:00	0.0026	WAT03	CONDUCTOR
16 Feb 10:50:55	16 Feb 11:08:00	0.0028	HAY2882	TREE FALLEN
16 Feb 14:22:00	19 Feb 16:30:00	0.0000	TRE012	CONDUCTOR
16 Feb 16:01:00	17 Feb 17:25:00	0.0000	KEN009	TO BE DETERMINED
16 Feb 17:57:00	18 Feb 22:35:00	0.0000	BRO008	TREE CONTACT

14 Appendix K: Average customer number calculation

The monthly number of customers is provided by the Gentrack billing system.

Month	ICP numbers
Apr-25	176,479
May-25	176,588
Jun-25	176,725
Jul-25	176,732
Aug-25	176,773
Sep-25	176,905
Oct-25	177,066
Nov-25	177,073
Dec-25	177,166
Jan-26	176,979
Feb-26	177,271
Mar-26	177,314
Average	176,923